ZHIDATECH

2025

Environmental, Social and Governance Report

Contents

About This Report

Introduction

This Environmental, Social and Governance Report 2025 of Shanghai Zhida Technology Development Co., Ltd. (the "ESG Report" or this "Report") has been prepared in accordance with the principles of objectivity, standardization, transparency and comprehensiveness. The Report proactively discloses the practices and performance of Shanghai Zhida Technology Development Co., Ltd. in environmental, social and governance aspects in 2025, so as to enhance understanding, interaction and communication with our stakeholders and contribute to the sustainable development of the Company and the industry.

Reporting Period

This Report covers the period from January 1, 2025 to December 31, 2025 (the "Reporting Period"). To enhance the comparability and completeness of the Report, certain information may also refer to prior years where appropriate.

Reporting Scope

The organizational scope of this Report covers Shanghai Zhida Technology Development Co., Ltd. and its affiliated companies.

References in this Report

For ease of expression and reading, Shanghai Zhida Technology Development Co., Ltd. is also referred to in this Report as "Zhida Technology", the "Company", "we", "us" or "our". The affiliated companies referred to in this Report include: Wuxi Zhida IoT Technology Co., Ltd. ("Wuxi Zhida"); Anhui Zhida Zhongding Automotive Charging Equipment Co., Ltd. ("Xuancheng Factory"); Anqing Zhida Intelligent Charging Equipment Co., Ltd. ("Anqing Factory"); Fujian Sanming Zhida Technology Co., Ltd. ("Sanming Zhida"); and ZD Energy (Thailand) Co., Ltd. ("Thailand Factory").

Sources of Information

The information and data disclosed in this Report are derived from the Company's internal administrative documents, statistical reports and other relevant records. The Company is responsible for the authenticity of the statements contained in this Report. Unless otherwise specified, all financial data in this Report are denominated in RMB.。

Reporting Standards

This Report has been prepared primarily in accordance with the Environmental, Social and Governance Reporting Guide set out in Appendix C2 Environmental, Social and Governance Reporting Code issued by the Hong Kong Stock Exchange (HKEX), with reference to *GRI Sustainability Reporting Standards (GRI Standards)* issued by the Global Sustainability Standards Board (GSSB).

Access to and Feedback on this Report

We highly value the opinions of our stakeholders. You may contact us through the following channel. Your feedback will help us further improve this Report and enhance our ESG performance.

Email: esg@shzhida.com

Message from the Chairman

Dear Investors, Business Partners, Colleagues and Friends from All Sectors of Society,

Against the backdrop of the accelerating transformation of the global energy structure and the continuous evolution of intelligent technologies, Zhida Technology has always been dedicated to taking "charging" as an entry point to promote the deep integration of green energy and smart e-mobility. We remain committed to driving sustainable development through technological innovation and embedding ESG principles into our corporate strategy and daily operations. Guided by the Zhida 2.0 strategy of "globalization, digitalization, and intelligence", we have continued to move forward steadily. In 2025, we further expanded our development boundaries and achieved new progress in industry innovation, green operations and corporate governance.

We have continued to deepen our presence in international markets and actively participated in the development of the global new energy ecosystem. Through closer cooperation and exchanges with overseas governments, enterprises and industry partners, we have continued to promote the implementation and adoption of green charging infrastructure in emerging markets. At the same time, leveraging localized production capacity and supply chain systems, we have continuously enhanced our global service capabilities and provided users in different regions with more efficient and reliable energy supply solutions, thereby facilitating the wider adoption of green mobility.

Advancing Sustainable Governance to Support High-quality Development

We have continuously improved our corporate governance system and risk management mechanisms, strengthened our requirements on business ethics and compliance, and enhanced our capabilities in information security and data protection to ensure the standardization and transparency of our operations. Meanwhile, we have continued to strengthen sustainable supply chain management. Through more stringent supplier assessment standards and environmental compliance requirements, we guide our supply chain partners to improve their sustainability performance and promote the coordinated upgrading of the industry value chain.

Integrating Innovation to Shape the Future of Smart Energy

Our self-developed automatic charging robot has achieved large-scale application across multiple scenarios and has been showcased at various international industry conferences, further accelerating the transition of "automatic charging" from concept to commercial implementation. Through continued investment in underlying algorithm development and digital platform construction, we have continuously optimized energy management efficiency and user experience, while exploring the deep integration of smart energy infrastructure with complex urban scenarios, providing a forward-looking technological pathway for industry development.

Protecting the Environment to Consolidate the Foundation for Green Development

We have continued to advance energy conservation, emissions reduction and resource recycling initiatives to facilitate the low-carbon transformation of our production and operations. Through measures such as the application of photovoltaic power generation, the establishment of water-saving and waste reduction targets, and the optimization of packaging materials, we have continuously improved resource efficiency and reduced our environmental impact, contributing through concrete actions to the achievement of the "Dual Carbon" goals.

Caring for Employees to Build a Growth-oriented Organization

Zhida Technology always adheres to a people-oriented development philosophy and continues to improve its talent development system and build a diverse and inclusive corporate culture. Through systematic training, career development support and employee care mechanisms, we stimulate organizational vitality and innovation potential, enabling the coordinated development of both our employees and the Company.

Looking ahead, Zhida Technology will continue to be guided by ESG principles, deepen technological innovation and ecosystem cooperation, and promote the widespread application of intelligent charging and green digital energy solutions worldwide. We firmly believe that only by closely integrating technological value with social responsibility can an enterprise achieve long-term and sustainable development in an increasingly complex and rapidly changing environment.

ESG is not only an important direction for corporate development, but also a key force in promoting industrial progress and sustainable social development. Zhida Technology is willing to work hand in hand with all stakeholders to drive a green future through innovation, create long-term value through responsibility, and jointly enter a new stage of high-quality development!

Founder and Chairman of Zhida Technology

Dr. Huang Zhiming

2025 ESG Highlights

Advancing Sustainable Governance to Support High-quality Development

0 information security vulnerabilities, cybersecurity incidents or data leakage incidents occurred

Shanghai headquarters obtained the ISO 22301 Business Continuity Management System certification

100% of core suppliers signed the Integrity Commitment Letter

0 illegal or non-compliant marketing and publicity incidents occurred

Integrating Innovation to Shape the Future of Smart Energy

0
product safety incidents or product recalls occurred

0
material customer complaints occurred

R&D investment amounted to RMB 53.47 million

Accumulated 144 patents and 152 software copyrights

Protecting the Environment to Consolidate the Foundation for Green Development

Xuancheng Factory and Anqing Factory purchased a total of 843,424 kWh of green electricity

The photovoltaic system at Thailand Factory generated a cumulative total of 14,167 kWh of electricity

Total gasoline consumption at Xuancheng Factory and Anqing Factory decreased by 29.5% compared with 2024

New energy vehicles accounted for 67% of the Company's official vehicles at the Shanghai headquarters

Caring for Employees to Build a Growth-oriented Organization

Female directors accounted for 40% of the Board, while female new hires accounted for 59% of newly recruited employees

The response rate to the employee satisfaction survey reached 100%, with an overall satisfaction rate of 94%

0 discrimination- or harassment-related incidents occurred

Four Zeroes: zero major production safety accidents, zero major fire (explosion) accidents, zero major liability accidents and zero occupational disease cases among employees during the production process

Four 100%s: the employee safety education and training completion rate, special operations certification rate, workplace hazard compliance rate and rectification rate of identified safety hazards during the production process all reached 100%

01

About Zhida Technology

Company Profile

Shanghai Zhida Technology Development Co., Ltd. ("Zhida Technology", stock code: 02650.HK) was founded in 2010 and is positioned as a global leader in intelligent charging and green digital energy technologies. Zhida Technology's headquarters and technology center are located in Yangpu District, Shanghai. Closely aligned with the scenarios and needs of electric vehicle users worldwide, we take "charging" as an entry point and build a green and intelligent energy ecosystem around vehicles, facilitating the global adoption of electric vehicles, including autonomous driving technologies, transforming the way people travel and contributing to the application of clean energy and the sustainable development of mankind.

Zhida Technology has been selected as a national-level specialized, refined, characteristic and innovative "Little Giant" enterprise. Focusing on electric vehicle home charging and home digital energy, we are committed to providing outstanding hardware platforms and service solutions and promoting the vertical integration of electric vehicle home charging. We have become a leading player in the global household EV charger market and have been awarded the "Global No.1 in Household EV Charger Sales" market status confirmation certificate by Frost & Sullivan. We have cumulatively served more than one million households and established an installation and after-sales service network covering more than 360 cities across China, ensuring that every user can enjoy a convenient and efficient charging experience.

With a global perspective, Zhida Technology integrates five core competencies: products, services, digitalization, manufacturing and brand. We have built four product lines, namely AC chargers, DC chargers, automatic charging robots and green digital energy solutions, striving to realize the Zhida 2.0 strategy of "globalization, digitalization and intelligence".

Core Business

Zhida Technology's product portfolio includes EV chargers and accessories, EV charging robots, EMS solutions and cable products, which serve as key entry points to digital home energy management. The delivery and application of these intelligent products are supported by a digital platform that connects an extensive network of third-party installation and after-sales service providers and supports charging-sharing services.

Over the years, Zhida Technology has developed various models of EV chargers and accessories that comply with the latest national standards, including the new China Compulsory Certification (3C) standards, to meet customers' needs for home EV charging. The EV chargers manufactured by Zhida Technology may be sold by automobile manufacturers to their customers as part of their vehicles, or sold to users under Zhida Technology's own brand through our self-operated retail channels and third-party distributors. Leveraging our in-depth understanding of the technical specifications of automobile manufacturers, we are able to customize EV chargers based on their specific requirements. In addition, we have launched advanced products with higher gross profit margins and strong revenue potential, such as EV charging robots and EMS solutions. The substantial majority of our revenue is generated from EV chargers.

The Company has built an integrated ecosystem of hardware, services and platforms, with hardware as the foundation and home chargers and charging robots at its core. The platform serves as the trunk, enabling the foundation to create additional value from hardware. Services serve as the branches. Starting from community charging services and charging installation services, we have expanded our service offerings to include carbon credit services, unmanned charging operation services and real world asset (RWA) digital assets, among others, continuously driving the growth of hardware shipments.

Strategic Positioning

Zhida Technology has maintained a strong focus on the new energy charging sector. In response to global industrial transformation and industry upgrading, we are advancing from a leader in home charging to a global technology company for intelligent charging and green digital energy services.

- Globalization defines Zhida Technology's development landscape. We are focused on growth opportunities in the global new energy charging market, accompanying automobile manufacturers in their overseas expansion while building localized manufacturing and service capabilities. By bringing Chinese intelligent charging solutions and green energy services to the world, we are building a global competitive advantage in high-margin markets such as Europe and North America, as well as emerging markets including Southeast Asia and the Middle East.
- Digitalization is the core driver of Zhida Technology's strategic transformation and business growth. We have deeply embedded digitalization into our products, services and operating systems, building a business model centered on the "three-in-one" approach of products, services and digital platforms. This model supports our globalization and intelligence strategies.
- Intelligence is the driving force behind Zhida Technology's future development. Through sustained investment in research and development, we continue to strengthen our technological moat and focus on the evolution of charging scenarios from "manual" to "unmanned". We have developed a product matrix covering eight categories of automatic charging robots. At the same time, we have integrated large AI models into product development, customer service and construction management, leading the development of an intelligent energy replenishment ecosystem for the industry.

Globalization expands our reach, digitalization provides the foundation and intelligence empowers our development. Together, these three strategic pillars form the core of our future-oriented strategy, enabling us to continue making breakthroughs in the integrated new energy and digital energy sectors and achieve mutual growth with the global green industry through comprehensive strategic upgrading.

Development History

2010

Commenced operations in China

2015

Established Zhida Zhongding, a joint venture with Anhui Zhongding, to manufacture smart home EV chargers and charger accessories

2016

Recognized as a "High and New Technology Enterprise" by the Shanghai Municipal Science and Technology Commission, the Shanghai Municipal Finance Bureau and the Shanghai Tax Service of the State Taxation Administration

2017

Launched the third-generation "Guardian" series of smart home EV chargers

Received the "TopDigital Innovation Gold Award and Special Award" from TopDigital

2019

Recognized as a "Yangpu District Entrepreneurship and Innovation Little Giant Enterprise" by the People's Government of Yangpu District, Shanghai

2021

Recognized as a national-level specialized, refined, characteristic and innovative "Little Giant" enterprise by the Ministry of Industry and Information Technology of the PRC

Began supplying products for customers' overseas business operations

2022

Anqing Factory commenced production of EV chargers and accessories

Recognized by China Charging Pile Network and Charging and Swapping Hundred-Person Association as one of the "Top 10 Most Investment-worthy Brands in China's Charging and Swapping Industry in 2022", and was the only shortlisted company focusing on home chargers and home green digital energy technologies

2023

Established two subsidiaries in Thailand to expand overseas business

Commenced preparations for Thailand Factory to support business expansion in Southeast Asia

2024

Began large-scale overseas deployment and established Thailand Factory, our first overseas factory

Received the title of "Shanghai Manufacturing Single Champion Enterprise"

2025

Officially announced Will Liu as our brand ambassador to jointly convey the power of perseverance

Officially launched SmartLink, the new-generation global snake-shaped automatic charging robot

Zhida Technology (stock code: 02650.HK) was officially listed on the Main Board of The Stock Exchange of Hong Kong Limited

Vision

To become a global leading enterprise in intelligent EV charging and green digital energy technologies.

Mission

Taking "charging" as an entry point to promote new energy vehicles and green energy into families around the world, and contributing to the sustainable development of mankind.

Spirit

Perseverance · Integration · Innovation

Perseverance reflects our unwavering commitment to becoming a leader in the global intelligent charging and green digital energy technology sector. Over the past 15 years, we have remained dedicated to this mission, empowered by "globalization + digitalization + intelligence", with the aspiration that families around the world will use home chargers and parking lots worldwide will be equipped with automatic charging robots.

Integration is the core methodology of our development. We connect ecosystem resources such as automobile manufacturers and energy groups, integrate the strengths of industry, academia and research, and combine local capabilities with a global perspective to build a comprehensive model of "products + services + digitalization".

With perseverance as our foundation, integration as our pathway and innovation as our driving force, Zhida Technology continues to be guided by these three principles. We remain committed to making breakthroughs in the integrated new energy and digital energy sector and empowering global green development through intelligent manufacturing from China.

Honors and Awards

In 2025, Zhida Technology received extensive recognition from both the industry and society for its technological innovation and significant contributions in charging technologies for the new energy vehicle industry.

- 2025 Partner of the Year of the Intelligent Driving Competition
- 2025 Leading Technology Innovation Enterprise Award from A-Round Academy
- Annual Craftsmanship Innovation Award from the Low-Speed Autonomous Driving Industry Alliance
- Outstanding Automatic Charging Partner Award in Celebration of the 10th Anniversary of UISEE Technology

2025 Honors and Awards

Best Investment Value Listed Company in the Hong Kong Stock Market 2025

National Business Daily

the Most Popular New Stock Company by Investors

The 10th Zhitong Finance Listed Company Selection Award

Growth Value Golden Bull Award

China Securities Journal

SSE Eagle · Emerging Sci-Tech Enterprise Award

Shanghai Securities News

2025 Xingyao Tiandi Digital Practice Excellence Award

2025 Outstanding Collaboration Contribution Award

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ESG Management

ESG Management

Zhida Technology attaches great importance to ESG management and has incorporated the concept of sustainable development into its daily operations. We have established a three-tier ESG governance structure, extending from the Board to the relevant execution departments, to ensure the comprehensive implementation of ESG governance and the continuous enhancement of ESG management.

ESG Governance Structure	Main Responsibilities
Board of Directors	The highest decision-making body for ESG matters. Responsible for the overall supervision and final review of ESG-related matters
ESG Task Force	The management and supervisory body for ESG matters Responsible for coordinating ESG-related matters, including assessing ESG-related risks and opportunities, formulating ESG objectives and action plans, supervising the implementation of ESG work and projects, carrying out ESG information disclosure and providing ESG-related training
Relevant Execution Departments	The execution body for ESG matters Responsible for the implementation of ESG-related matters, including carrying out ESG work and projects, compiling ESG data and tracking the progress of ESG targets

Materiality Assessment

Stakeholder Engagement

Zhida Technology places great emphasis on communication and engagement with our key stakeholders. For each identified stakeholder group, we communicate through a variety of channels and methods to understand their recommendations and concerns regarding our ESG management. Based on stakeholder expectations and changes in market demand, we adjust our communication strategies in a timely manner and respond proactively to the expectations and needs of our stakeholders.

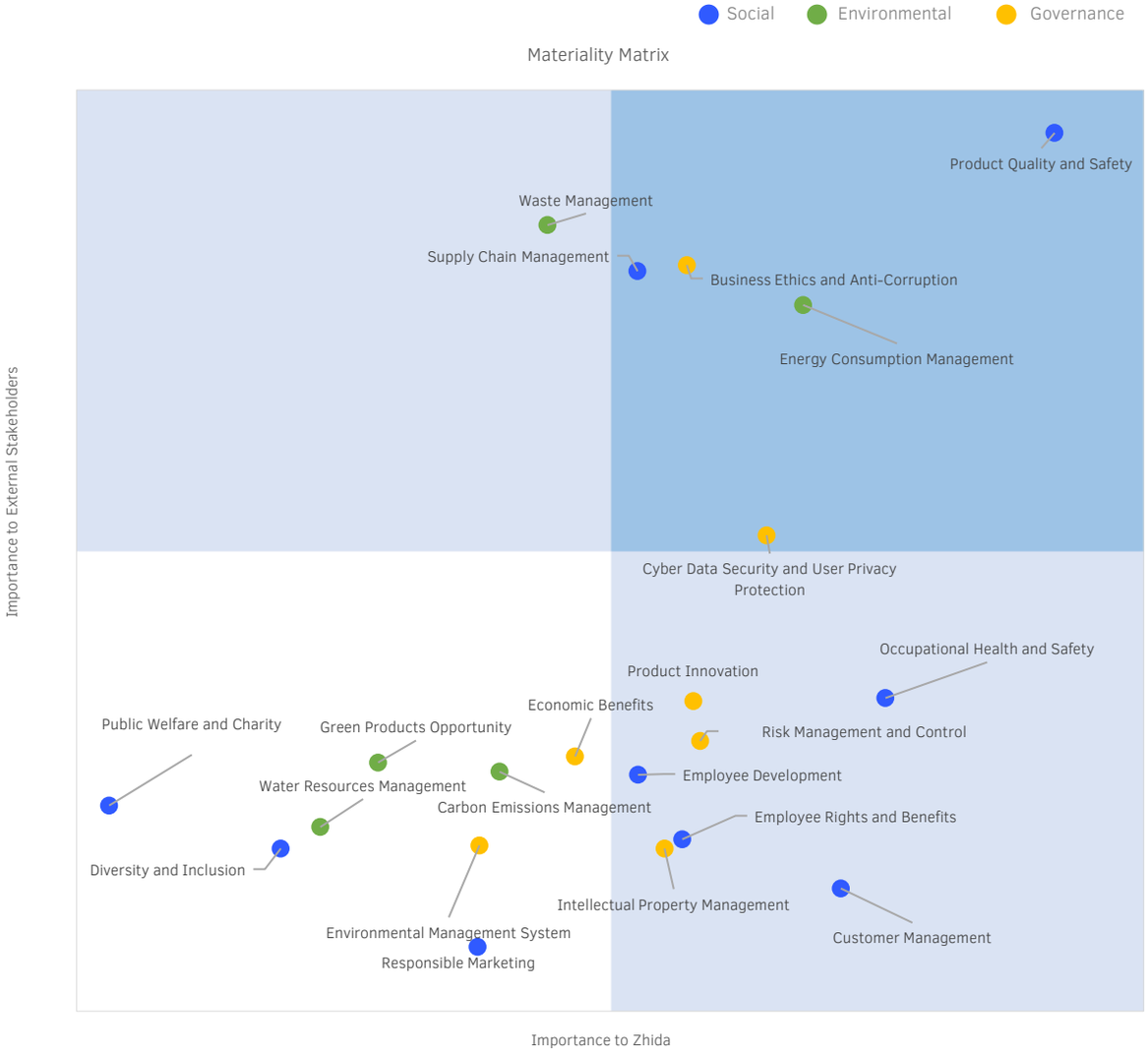
Key Stakeholders	Communication Channels and Feedback Methods
Shareholders and Investors	Investor meetings, general meetings, company announcements, official website, social media platforms and questionnaires
Board of Directors	Results presentations, financial reports, board meetings, internal company reporting and questionnaires
Employees and Senior Management	Employee training, employee satisfaction surveys, employee grievance channels, various employee meetings and trade union activities
Suppliers and Business Partners	Industry seminars, supplier meetings, supplier assessments, on-site visits and questionnaires
Government Departments and Regulatory Authorities	Public disclosures, policy consultation and feedback, dedicated meetings or reports and official visits

Materiality Assessment

Zhida Technology's materiality assessment takes into account stakeholder survey results, capital market expectations, ESG standards and frameworks, as well as the key concerns of peer companies. We integrate the results of the materiality assessment into our operational management to determine the priorities of our ESG management efforts and continuously create value through the implementation of ESG principles.

The materiality assessment process is as follows:

- We identify ESG issues that may have a material impact on our business or stakeholders based on our current development status, the standards of the Sustainability Accounting Standards Board ("SASB"), and the ESG issues of concern to peer companies.
- We invite key stakeholders, including shareholders and investors, the Board of Directors, employees, senior management, suppliers and business partners, as well as government departments and regulatory authorities, to participate in questionnaires and interviews, in order to gain a thorough understanding of their concerns and expectations regarding each ESG issue.
- We analyze the stakeholder survey results and assess and prioritize ESG issues based on two dimensions, namely "importance to the Company's development" and "importance to external stakeholders". Based on this process, we identified 21 material issues and prepared a materiality matrix.



Key Material Issues and Other Material Issues of Zhida Technology

Key Material Issues
Energy Consumption Management
Product Quality and Safety
Supply Chain Management
Business Ethics and Anti-Corruption
Cyber Data Security and User Privacy Protection

Other Material Issues	
Waste Management	Diversity and Inclusion
Carbon Emissions Management	Public Welfare and Charity
Green Products Opportunity	Responsible Marketing
Water Resources Management	Product Innovation
Occupational Health and Safety	Risk management and control
Employee Development	Economic Benefits
Employee Rights and Benefits	Intellectual Property Management
Customer Management	Environmental Management System

02

Advancing Sustainable Governance to Support High-quality Development

Zhida Technology firmly believes that a sound compliance and governance system, together with continuously enhanced governance capabilities, forms an important foundation for sustainable operation and high-quality development. We continue to strengthen compliance awareness, improve our risk management mechanisms, uphold high standards of business ethics, establish a comprehensive information security management system and effectively protect the personal privacy of our employees and users, thereby consolidating the foundation for the Company's development through standardized and transparent governance practices.

At the same time, we actively advance sustainable supply chain management and work together with industry partners to promote responsible performance and coordinated improvement across the supply chain and value chain. In doing so, we not only support the Company's long-term and stable development, but also continue to create broader social value.

Compliance Governance

Corporate Governance

In accordance with the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China and other applicable laws and regulations, Zhida Technology has established a sound corporate governance framework through resolutions passed by the general meeting of shareholders and the Board of Directors. The Company has formulated and implemented a comprehensive set of governance policies and procedures, including the Articles of Association, the Rules of Procedure for Shareholders' Meetings, the Rules of Procedure for the Board of Directors, the Rules of Procedure for the Supervisory Board, the Working System for Independent Directors, and the Rules of Procedure for the Nomination Committee, Remuneration Committee and Audit Committee.

Zhida Technology has established a comprehensive governance structure. Under the Board of Directors, the Audit Committee, Remuneration Committee and Nomination Committee each perform their respective duties, supervising matters related to corporate governance and providing guidance on the formulation of the Company's strategic decisions. In 2025, the Company convened a total of nine Board meetings, two Audit Committee meetings, one Remuneration Committee meeting and one Nomination Committee meeting.

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Zhida Technology attaches great importance to the independence and diversity of the Board. The Company has formulated the Working System for Independent Directors and the Board Diversity Policy, which clearly set out the independence requirements for independent directors and provide that the composition of the Board shall take into account a range of diversity factors, including gender, age, cultural background, educational background, professional experience, skills, knowledge and length of service. By introducing directors with different genders, professional backgrounds and work experience, we have effectively enhanced the quality of Board decision-making and the Company's governance standards. As of the end of the Reporting Period, the Board consisted of five directors, including two female directors and two directors holding doctoral degrees. Female directors accounted for 40% of the Board.

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Risk Management

Zhida Technology strictly complies with the requirements of the Company Law of the People's Republic of China, the Audit Law of the People's Republic of China and the Basic Standards for Enterprise Internal Control, and has established a series of risk management policies, including the Internal Control Management Policy, Internal Control Manual and Internal Audit Management Policy. In 2025, the Company updated its Internal Control Manual.

The Risk Control Department continuously optimised the Company's risk management processes to institutionalise, standardise and systematise risk management. We continued to strengthen our risk management capabilities and regularly reviewed and improved our internal control and risk management systems through quarterly compliance and risk control audits and other measures. Zhida Technology has established a comprehensive risk assessment management system covering risk identification, information collection and risk assessment. For identified risks, we implement corresponding control measures, adjust risk response strategies in a timely manner and allocate sufficient resources to ensure the Company's stable development.

In 2025, the Risk Control Department focused its internal compliance and risk control audits on service provider management, R&D settlement and expense management processes, and assisted the relevant departments in implementing targeted improvement measures. The Company conducted spot checks on service provider management, enhanced segregation of duties and restructured access rights, while optimising the service provider management system. In response to process deficiencies identified in R&D settlement, the Company formulated a dedicated R&D settlement process. For expense management, the Company established an expense change control process and developed a standard operating manual and a full approval workflow map to mitigate potential risks.

During the Reporting Period

Zhida Technology was involved in a total of eight litigation cases, all of which had been mediated or otherwise properly resolved. None of these cases involved labour disputes, data security matters or related arbitration proceedings. The Company actively cooperated with the relevant legal procedures to ensure that all litigation matters were handled reasonably and fairly, and will continue to monitor their progress

Responsible Marketing

Zhida Technology adheres to the principle of responsible marketing and strictly complies with applicable laws and regulations, including the Advertising Law of the People's Republic of China, to ensure that product promotion and marketing activities are conducted in a compliant manner. Through the Product User Manual, the Company clearly explains its product portfolio, functions and key specifications, and provides consumers with necessary product information and usage guidance through multiple channels such as product labels and online platforms. We continue to improve the transparency and accuracy of information disclosure to help consumers fully understand product features and methods of use.

To further strengthen marketing compliance management, the Company has established a comprehensive assessment system and online evaluation platform, while continuously optimising the management of its business knowledge base. In line with the development needs of both new and existing businesses, we promptly supplement new business knowledge and dynamically update and optimise existing business processes, product information and standard communication scripts to ensure that relevant information remains accurate, practical and effectively implementable.

At the same time, the Company continuously strengthens the professional capabilities of customer service and related marketing personnel. Monthly training and assessments are conducted on product knowledge, standard communication scripts and customer service skills, forming a closed-loop management mechanism of "training, implementation, evaluation and improvement" to ensure the effective implementation of responsible marketing in both process and capability.

Zhida Technology is committed to providing customers with quality products and services at fair and reasonable prices, while strictly prohibiting exaggerated promotion and misleading statements in order to protect the legitimate rights and interests of consumers. During the Reporting Period, the Company recorded zero incidents of violations or non-compliance related to marketing and promotional activities.

Business Ethics

Zhida Technology strictly complies with applicable laws and regulations, including the Criminal Law of the People's Republic of China and the Anti-Unfair Competition Law of the People's Republic of China. We uphold the principles of integrity and ethical conduct and maintain zero tolerance for any behaviour that violates business ethics. The Company continues to improve its business ethics management system and promotes the effective implementation of compliance principles in daily operations through a combination of institutional development and cultural advocacy.

At the institutional level, the Company has formulated and implemented a number of management policies, including the Integrity Management Measures, Anti-corruption, Anti-bribery and Anti-fraud Management Policy, Anti-sanctions Policy and Conflict of Interest Management Measures. In addition, the Employee Handbook clearly sets out standards of conduct and professional ethics requirements for employees. Together, these policies form a comprehensive business ethics management framework and provide detailed guidance on ethical conduct in the workplace.

To strengthen a culture of integrity, the Company continues to enhance employees' compliance and ethical awareness by posting business ethics policies, setting up integrity reminder signage and providing anti-corruption training for new employees during induction. For sensitive positions, the Company strictly implements the Sensitive Position Management Policy, under which relevant employees are required to sign an Integrity and Self-discipline Commitment Letter, further strengthening the prevention and control of integrity-related risks in key positions. During the Reporting Period, the signing rate among employees in sensitive positions and relevant departments reached 100%.

At the same time, the Company has established the Whistleblowing and Complaint Management Policy, which clearly defines reporting channels, handling procedures and whistleblower protection mechanisms. The Company has also publicly disclosed a dedicated reporting email address internally to facilitate employees and other stakeholders in raising concerns. The Company is committed to maintaining strict confidentiality over all reports and preventing whistleblowers from being obstructed, suppressed or subject to retaliation in any form, thereby effectively safeguarding their legitimate rights and interests.

During the Reporting Period, the Company did not receive any complaints or reports related to business ethics through its whistleblowing channels.

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Zhida Technology has obtained certification under ISO 37001 Anti-bribery Management System.

Information Security and Privacy Protection

Information Security

Zhida Technology attaches great importance to information and data security. In strict compliance with the Cybersecurity Law of the People's Republic of China, the Data Security Law of the People's Republic of China and other applicable laws and regulations, the Company continues to improve its information security management system and governance structure, and has established institutional and technical safeguards covering key areas such as data security, cybersecurity and business continuity management.

The Company has formulated more than 40 management policies and documents related to information security, including the Information Security Management Manual and Information Security Policy. In 2025, the Company updated and issued the Enterprise Software Compliance Guidelines and Software Compliance Commitment Letter. In April 2025, two information security and software compliance training sessions were conducted for all employees to strengthen their compliance awareness and data protection awareness and to further promote the development of an information security culture.

As of the end of the Reporting Period, Zhida Technology's Shanghai headquarters and Wuxi Zhida had obtained certification for ISO 20000 Information Technology Service Management System and ISO 27001 Information Security Management System. In addition, the Shanghai headquarters had obtained certification for ISO 22301 Business Continuity Management System, further enhancing the stability of the Company's information systems and its ability to respond to emergencies.

Furthermore, the Zhida Middle Platform System, the Charger-to-Home System and the Charger-to-Home Order Management System have all obtained Level III certification under China's Multi-level Protection Scheme for Information Security. Among them, the Charger-to-Home System has also passed the Level III cybersecurity protection assessment for the Internet of Vehicles industry conducted by the communications administration authority.

ISO 20000 Information Technology Service Management System Certification

ISO 27001 Information Security Management System Certification

ISO 22301 Business Continuity Management System Certification

Class III Certification of Multi-Level Protection Scheme for Information Security

The Company continuously strengthened its information security infrastructure. During the Reporting Period, it launched the open-source enterprise-grade monitoring system Zabbix, enabling unified monitoring and management of the system environment on Alibaba Cloud. The system features automatic discovery, intelligent alerting and visualized analysis, and supports compliance with the requirements of the Class III Certification of Multi-Level Protection Scheme for Information Security. Meanwhile, by deploying unified endpoint security software and a Host-based Intrusion Detection System (HIDS), the Company achieved real-time monitoring of host security status and risk alerts.

In addition, the Company continued to improve its data security protection mechanism. Sensitive information within the Zhida Home Charging Platform and the primary service system was subject to classification and grading identification, data validation and encryption, while personal information processing procedures were standardized. During the Reporting Period, the Company further strengthened its data backup strategy by establishing an off-site backup mechanism on Alibaba Cloud in Shanghai, optimizing the snapshot strategy for overseas cloud servers on Amazon Web Services, and enhancing local server backup plans, thereby improving data security resilience and disaster recovery capabilities. In addition, the Company procured third-party hardening software to strengthen the security of its mobile applications, continuously enhancing its overall system protection capabilities.

Upgrading the Cloud Security Protection System and Strengthening Cloud-Native Security Capabilities

To further enhance the security protection level of its cloud environment, the Company optimized and upgraded its existing cloud security service system in 2025. Traditional cloud security products were gradually replaced with a cloud-native security service framework. The Company fully deployed Alibaba Cloud Security Center Advanced Edition, Alibaba Cloud Firewall and Web Application Firewall to establish a more comprehensive cloud security architecture.

The upgraded cloud security system enables real-time monitoring of business traffic and precise access control, strengthening the Company's ability to identify and defend against distributed denial-of-service (DDoS) attacks, web crawlers and resource-exhaustion attacks. At the same time, through capabilities such as intrusion prevention, vulnerability remediation and baseline inspection, the Company has further enhanced the security protection level of its cloud hosts. These security components support rapid deployment and linkage with threat intelligence, effectively improving the system's ability to detect potential zero-day attacks.

Through the upgrade of its cloud security capabilities, the Company further strengthened network perimeter protection and the stability of its business systems, providing solid support for the secure operation of its platforms and the protection of user data. Going forward, the Company will continue to evaluate higher-level cloud security service solutions in line with business development needs, and further enhance its information security management capabilities.

With respect to information security risk management, the Company regularly conducted third-party data security risk assessments and penetration testing on key business systems, including the Zhida official website, the Enterprise Resource Planning (ERP) system and the Zhida Home Charging Platform, in order to identify potential risks and drive corrective actions and optimization, thereby continuously enhancing its overall information security assurance capabilities.

The Company established and achieved its information security management objectives of ensuring the stable operation of information systems and preventing major security incidents such as information leakage and data destruction. During the Reporting Period, the Company did not experience any information leakage, data destruction or major cybersecurity incidents.

Privacy Protection

Zhida Technology strictly complies with the relevant laws and regulations, including the Personal Information Protection Law of the People's Republic of China, and continuously improves its privacy protection management mechanism to safeguard the personal information security of employees and users. The Company has established a systematic privacy management framework and has obtained the ISO 27701 Privacy Information Management System Certification. Through the combination of institutional arrangements and technical measures, the Company continues to strengthen personal information management and privacy protection.


隐私信息管理体系认证证书

上海挚达科技发展股份有限公司

ISO/IEC27701:2019 标准

ISO 27701 Privacy Information Management System Certification

The Company clearly discloses its user agreements and privacy policies on its online platforms, including the Zhida App and WeChat Mini Program, providing users with comprehensive information regarding the scope of personal information collection, methods of use and protection measures, thereby ensuring that relevant services are used on the basis of informed consent.

In 2025, the Company further strengthened the protection of personal information through measures such as encryption of sensitive information, classified and graded data management and data validation mechanisms. At the same time, the Company continued to conduct third-party privacy compliance assessments and inspections, identifying potential risks and promoting rectification and optimization through penetration testing and permission compliance reviews, thereby continuously enhancing the privacy protection capabilities of its platforms.

During the Reporting Period,

the Company did not experience any major incidents involving information security or personal privacy leakage, nor did it receive any related complaints.

Number of information security vulnerabilities or cybersecurity incidents: 0

Number of data leakage incidents: 0

Supply Chain Management

Zhida Technology attaches great importance to the sustainable management of suppliers and continuously improves its supplier selection, evaluation and supervision mechanisms, strengthens supply chain risk management capabilities, and promotes the establishment of a stable, compliant and responsible supply chain system. The Company strictly complies with relevant laws and regulations relating to procurement and supply chain management, and has formulated and implemented systems such as the Supplier Management Control Procedure. The Procurement Center is responsible for the centralized execution of procurement decisions, supplier onboarding and performance management. As of the end of the Reporting Period, the Company had obtained the ISO 20400 Sustainable Procurement Management System Certification.


TILVA
可持续采购管理体系认证证书
证书编号：A2024TILVA9910-0019QM
上海挚达科技发展股份有限公司
GB/T 41835-2022/ISO 20400:2017, MOD

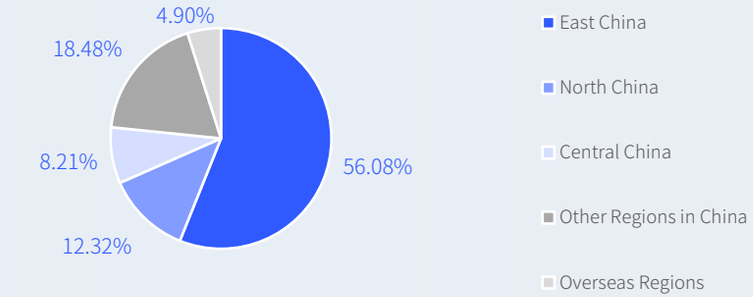
ISO 20400 Sustainable Procurement Management System Certification

2025 Supplier Data of Zhida Technology

In 2025, Zhida Technology introduced 460 new suppliers.

As of the end of the Reporting Period, Zhida Technology had a total of 2,532 suppliers in its supplier pool.

As of the end of the Reporting Period, the regional distribution of Zhida Technology's suppliers in the supplier pool was as follows:



Regional Distribution of Suppliers in the Supplier Pool

End-to-end Supplier Management

To effectively identify and mitigate potential supply chain risks, Zhida Technology has established an end-to-end supplier management mechanism covering supplier onboarding, performance evaluation and exit management. Based on material criticality and risk level, the Company adopts a tiered management approach and classifies suppliers into four categories: A, B, C and D. Category A suppliers are key component suppliers and are subject to the most stringent requirements for quality and supply assurance. Category B suppliers are general component suppliers. Categories C and D mainly include suppliers of auxiliary materials and packaging materials, which are managed through differentiated review and supervision measures.

During supplier onboarding, the Company identifies potential partners through multiple channels and collects information on qualifications, quality system certifications and production capacity through the Potential Supplier Basic Information Questionnaire. For key and important suppliers, the Company conducts document reviews and on-site audits with reference to international standards such as ISO 9001, ISO 14001 and ISO 45001, with a focus on process control, quality management capability and service responsiveness.

During the Reporting Period, in response to the implementation of the new requirements on the restriction of hazardous substances in electrical and electronic products, the Company imposed stricter compliance requirements on suppliers regarding the Restriction of Hazardous Substances (RoHS). Suppliers are required to complete the transition to the Requirements for the Restriction of Hazardous Substances in Electrical and Electronic Products (GB 26572-2025) during the transition period and provide testing reports issued by qualified third-party institutions. At the same time, the Company introduced the process audit method VDA 6.3 into supplier process audits and added dedicated RoHS compliance review clauses to strengthen environmental compliance management at the source.

For post-qualification supplier performance management, Zhida Technology conducts monthly performance evaluations of Category A and B suppliers, comprehensively assessing key indicators such as product quality, delivery capability, service level, price competitiveness and on-time delivery performance, while regularly carrying out supply chain risk assessments. Based on the annual risk assessment results, the Company formulates and implements an annual supplier audit plan. During the Reporting Period, the Company completed on-site audits of 11 suppliers and implemented a supplier grading management system.

In addition, to address the enhanced post-certification supervision requirements under the new mandatory certification (3C) regulations, the Company established a regular internal spot inspection mechanism to proactively identify potential quality and compliance risks in the production process. Quarterly on-site audits are conducted for Category C and D suppliers to continuously improve overall supply chain compliance and quality stability.

Sustainable Supply Chain Management

Zhida Technology actively promotes responsible procurement practices throughout the supply chain. By incorporating responsible procurement clauses and integrity commitment letters into procurement contracts, the Company guides suppliers to continuously enhance their management practices in environmental protection, labour rights, occupational health and safety, and business ethics. In addition, the Company requires suppliers to sign the Sustainable Procurement Commitment Letter to jointly advance the development of a sustainable supply chain.

As of the end of the Reporting Period,

100% of core suppliers had signed both the Sustainable Procurement Commitment Letter and the Integrity Commitment Letter, laying a solid foundation for building a stable, transparent and responsible supply chain system.

Social Responsibility

Zhida Technology remains committed to giving back to society. Leveraging the green attributes of its industry, the Company actively participates in public welfare initiatives and continuously carries out a wide range of charitable activities. Through practical actions, Zhida Technology contributes to society and fulfils its corporate social responsibility by supporting university collaboration, industry development and other areas where it can create distinctive value.

University Collaboration

Zhida Technology works closely with universities to fully leverage academic talent and research capabilities. By combining the Company's project resources with university expertise, Zhida Technology provides students with a platform to learn about industry technology and innovation, enabling resource sharing and complementary advantages. Through these collaborations, the Company continues to explore effective mechanisms for connecting corporate technology capabilities with university talent, further supporting technological advancement and industry innovation.

Joint Research on Private Charger Sharing Algorithms with Zhejiang University

In 2025, Zhida Technology and Zhejiang University jointly carried out research on algorithms for residential charger sharing scenarios, with a focus on using artificial intelligence technologies to improve charging resource utilization efficiency and grid load management capabilities.

In terms of intelligent recommendation for shared charging piles, the two parties conducted algorithm modelling and optimization around key factors such as matching user charging periods, charging pile location scheduling and dynamic pricing mechanisms. Through continuous iteration of the algorithm model, the project aims to improve the matching efficiency of sharing demand and enhance operational economics, thereby promoting the efficient utilization of residential charging pile resources.

At the same time, the two parties also conducted research on orderly charging load forecasting and control technologies. Based on real-time operating curve data from residential charging scenarios, they analyzed and forecast charging loads in specific regions and explored intelligent control strategies to reduce the pressure of concentrated charging on the power grid and improve the stability of regional power system operations.

Research Collaboration with Fudan University on Solar-storage-charging Business in the Middle East

During the Reporting Period, as part of its strategic development of solar-storage-charging business in the Middle East, Zhida Technology collaborated with a research team from Fudan University to carry out industry-academia-research cooperation on business models and digital development pathways.

The research began with project planning and market positioning, providing an in-depth analysis of the competitive landscape of the solar-storage-charging industry in the Middle East and potential differentiated competition strategies. Based on the perspective of the software 4A architecture, the study also explored a multi-level development pathway spanning hardware, software, AI capabilities and ecosystem building.

During the research process, both parties focused on the relatively high uncertainty of demand in emerging markets. The study proposed that by clarifying business positioning, strengthening scenario-based solution design and enhancing localized service capabilities, solar-storage-charging projects could be advanced in a more stable and effective manner.

The research also drew on international case studies of digital energy applications to analyze the development potential of solar-storage-charging systems across a variety of use scenarios. It highlighted that, with the continuous improvement of intelligent technologies, end users' demand for convenient energy use and low-carbon mobility services will continue to grow. Through this collaboration, Zhida Technology further deepened its understanding of overseas solar-storage-charging business development pathways, providing valuable reference for future business expansion and technology application exploration.

Industry Development

As a leading global provider of intelligent home charging and digital energy technologies, Zhida Technology actively participates in industry exchanges and engages in in-depth discussions with industry peers through various events. Together, the Company and its partners address the challenges of the new energy era and promote the rapid development of the industry chain.

In 2025, Zhida Technology actively participated in or organized 21 events, including major conferences such as the World Artificial Intelligence Conference, the Bund Summit, and the China International Import Expo. Through these activities, the Company appeared on both national and global stages, effectively communicating its brand value and further enhancing its international brand influence.

Zhida Charging Robots Debut at the 2025 World Artificial Intelligence Conference

In July 2025, the 2025 World Artificial Intelligence Conference officially opened in Shanghai under the theme “Global Solidarity in the AI Era.” Zhida Technology showcased its latest “SmartLink” and FA automatic charging robots at the event. Through live demonstrations of innovative applications such as automatic vehicle identification, precise alignment with charging ports, and unattended charging, the Company fully demonstrated its technological achievements in integrating artificial intelligence with smart energy solutions, becoming one of the highlights of the exhibition.

This appearance not only demonstrated Zhida Technology’s R&D capabilities in the field of automatic charging technology, but also further promoted industry attention to and exploration of intelligent charging solutions. By deeply integrating artificial intelligence technologies with charging infrastructure, the Company continues to advance new energy vehicle charging services toward greater efficiency, higher safety, and an improved user experience, injecting new momentum into the intelligent upgrading of the industry and the development of a green mobility ecosystem.

Zhida FA Automatic Charging Robot Showcased at the Low-speed Autonomous Driving Ecosystem Conference

In July 2025, the “2025 (5th) Low-speed Autonomous Driving Scenario Ecosystem Expansion Conference,” hosted by the Low-speed Autonomous Driving Industry Alliance, was held in Hangzhou. Zhida Technology highlighted a range of products developed under its “globalization, digitalization, and intelligence” strategy, with its self-developed FA automatic charging robot becoming one of the highlights of the event.

The product uses proprietary trajectory algorithms and marker-free visual positioning technology to achieve all-weather, precise alignment with charging ports. It also offers flexible deployment and compatibility with multiple vehicle models, effectively addressing the need for automatic charging in complex electric vehicle use scenarios. This showcase further promoted the exploration of automatic charging technologies in low-speed autonomous driving and diversified smart mobility scenarios, providing technical support for building an efficient and reliable smart charging ecosystem.

Zhida Technology Engages with Brazilian Government and Business Delegation to Advance China-Brazil Green Energy Cooperation

In October 2025, a delegation composed of representatives from government agencies, business associations, and technology companies from multiple Brazilian states, including Mato Grosso and Santa Catarina, visited Shanghai for cooperation and exchange activities. As one of the founding members of the Yangpu Alliance for Expanding into Brazil, Zhida Technology was invited to participate in the event and held in-depth discussions with Brazilian representatives on new energy infrastructure development and green energy advancement.

During the event, Zhida Technology shared its development strategy and practical achievements in the Brazilian market and introduced its global business model centered on “products + services + digital platform.” The Company plans to further strengthen localized production capacity and supply chain development, deepen collaboration with local partners, and support the upgrade of new energy vehicle charging infrastructure and the green energy transition in South America.

ZD Energy Showcases at the Thailand International Motor Expo to Expand Southeast Asia’s Green Mobility Ecosystem

In November 2025, ZD Energy, Zhida Technology’s overseas subsidiary, participated in the Thailand International Motor Expo in Bangkok, Thailand, showcasing its automatic charging robots and green digital energy solutions. During the exhibition, ZD Energy held in-depth discussions with several leading new energy vehicle companies on charging infrastructure development and regional market cooperation, further strengthening the foundation for collaboration within Southeast Asia’s new energy vehicle ecosystem.

In response to the accelerating electrification trend in Southeast Asia, ZD Energy introduced integrated solutions tailored to local use scenarios, including intelligent AC and DC charging stations and solar-storage-charging systems, helping households and commercial customers achieve more efficient energy replenishment.

The exhibition not only enhanced the Company’s brand influence in the regional market, but also laid a solid foundation for continuously advancing green mobility and energy transition in Southeast Asia.

Supporting Industry Talent Development

Supporting Sanming Medical Science and Technology Vocational College in Winning a Bronze Medal at the World Vocational Skills Competition

At the final round of the Automotive Manufacturing and Maintenance Track (Higher Vocational Group) of the 2025 World Vocational College Skills Competition held in Changchun, Jilin, the team from the School of Engineering and Design of Sanming Medical Science and Technology Vocational College won the bronze medal. As an industry-university cooperation partner, Zhida Technology provided systematic technical support and equipment resources to help the team prepare for the competition and strengthen its practical training capabilities.

During the collaboration, Zhida Technology provided comprehensive technical support to the college's competition team, including its charging station operations platform, the Zhuang Dao Jia core platform, Pioneer charging stations, energy storage inverters, photovoltaic panels, and other advanced equipment. The Company also introduced its IoT-enabled operations and maintenance platform, enabling rapid fault identification for charging stations and vehicle charging systems.

Through this deep industry-university collaboration model, Zhida Technology not only enhanced the technical capability of the project, but also improved the practical and forward-looking nature of the college's training and teaching. In addition, the collaboration established a dual-capability training model of "technology + operations" within the new energy vehicle program, fully demonstrating Zhida Technology's leadership as an industry pioneer and providing a replicable and scalable model for integrating industry and education in vocational talent development.

Internship Program at the Qatar Science & Technology Park

In 2025, Zhida Technology carried out a research project at the Qatar Science & Technology Park focused on the operation of integrated charging and photovoltaic infrastructure. The Company also recruited local university interns to participate in related R&D and data analysis activities, using real-world projects to support talent development and collaborative innovation within the industry.

During the project, under the guidance of the R&D team, interns participated in monitoring the operating status of charging facilities, tracking photovoltaic power generation data, and analyzing the impact of environmental factors. Through this work, they gradually developed an understanding of equipment performance under local conditions such as high temperatures and sandstorms. Interns also participated in developing basic performance analysis tools and assisted in organizing operational data to support subsequent system optimization research.

By participating in the project, interns were able to gain hands-on experience with charging infrastructure operations management and new energy system integration technologies in practical application scenarios, deepening their understanding of intelligent charging and clean energy applications. The project not only provided Zhida Technology with valuable data to support overseas technology deployment, but also created a practical platform for cultivating new energy talent with an international perspective.

03

Integrating Innovation to Shape the Future of Smart Energy

Against the backdrop of the rapid development of intelligent charging and green energy applications, Zhida Technology remains committed to product quality and user experience as its core priorities, while continuously advancing the integration of technological innovation and digital capabilities. The Company strengthens end-to-end quality management to ensure the safe and reliable operation of charging equipment, while exploring and applying technologies in areas such as vehicle-grid interaction, solar-storage-charging coordination, and industry collaboration.

Leveraging the development of digital and intelligent platforms and the optimization of its service system, Zhida Technology continues to improve operational efficiency and service responsiveness, promoting the efficient use of charging resources. Through these efforts, the Company supports the development of green mobility infrastructure and contributes to the high-quality development of the industry.

Product Quality and Safety

Product quality and safety are fundamental to Zhida Technology's sustainable development. The Company consistently upholds the quality principle of "quality first, customer first" and the quality policy of "quality above all, excellence in every product." Centered on the full life cycle management of charging products, Zhida Technology has established a quality governance system led by the quality management department and supported by cross-functional collaboration among R&D, procurement, manufacturing, after-sales service, and other departments. Through clearly defined responsibilities and rigorous implementation of quality accountability mechanisms, the Company continuously enhances its product safety management capabilities.

The Company continues to improve management processes and systems covering product development, manufacturing, and quality improvement. Zhida Technology has established a quality management network spanning R&D, procurement, production, delivery, and after-sales service, with clearly defined critical quality control points and role responsibilities, enabling the effective identification and control of quality risks throughout the entire product life cycle. The Company has developed and continuously optimized a number of management documents, including the Quality Incident Control Procedure, APQP Advanced Product Quality Planning Procedure, Product Monitoring, Measurement and Evaluation Control Procedure, Nonconforming Product Control Procedure, Product Safety Management Control Procedure, and Sample Approval Control Procedure, providing a robust institutional framework for product safety and quality stability. In 2025, the Company additionally introduced the AC Charging Station Troubleshooting Guide and the After-sales Service Management Control Procedure to further strengthen after-sales service capabilities and optimize service processes.

The Company strictly advances the R&D and production management of charging stations in accordance with automotive-grades tandards. During the design and manufacturing process, all charging station products are developed in line with the requirements of the IATF 16949 quality management system and feature micron-level mold precision. The complete products have also passed all five certifications issued by the China Quality Certification Center (CQC), ensuring compliance with relevant national and industry quality and safety standards.

As of the end of the Reporting Period, Zhida Technology had obtained multiple quality management certifications. Xuancheng Factory and Anqing Factory had obtained IATF 16949 certification, while Shanghai Zhida, Wuxi Zhida, Anqing Factory, and Thailand Factory had obtained ISO 9001 certification.

To address the operating characteristics of charging equipment in complex outdoor environments, Zhida Technology has established a systematic protection mechanism covering both environmental adaptability and electrical safety. Through environmental protection design features such as waterproofing, dustproofing, and lightning protection, together with temperature control and multiple electrical protection functions, the Company effectively reduces product safety risks during use.

Zhida Technology Has Obtained Multiple Quality Management System Certifications

"Three Protections, One Control, Six Safeguards" Technical Assessment Criteria for Products

Three Protections

waterproofing, dustproofing, and lightning protection to guard against risks arising from changes in the natural environment

One Control

temperature control protection to prevent safety hazards caused by overheating of the charging connector during use

Six Safeguards

emergency stop protection, leakage protection, short-circuit protection, overpower protection, overcurrent protection, and overvoltage/undervoltage protection

Enhancing Product Safety and Quality Control in Response to Stricter 3C Certification and Regulatory Requirements

As charging equipment safety regulations continue to evolve and standards related to China Compulsory Certification (3C) are upgraded, the industry has placed higher demands on product safety, production consistency, and information transparency. In response to a more stringent compliance environment and rising market expectations for quality, Zhida Technology implemented a series of improvement measures during the Reporting Period in areas including production process control, certification supervision, and product traceability management, further strengthening product quality assurance and market transparency.

Production Process Control

To strengthen consistency in production management, the Company systematically reviewed critical quality control points throughout the process, from raw material inbound inspection to finished product assembly, and established a standardized operating instruction system covering key production stages. This ensures that the production process continuously complies with the requirements of the updated 3C certification rules. At the same time, the Company implemented a full-process recording and data retention mechanism for sample testing, enabling quality information to be traceable and verifiable while improving the efficiency of identifying and addressing quality issues.

Quality Inspection and Supervision

To address stricter post-certification compliance requirements, Zhida Technology established a regular internal quality inspection mechanism. Through random inspections and special assessments, the Company proactively identifies potential risks in the production process and ensures timely corrective actions. On the supply chain side, the Company increased the frequency of on-site audits for higher-risk suppliers. Through quarterly assessments and continuous follow-up, Zhida Technology promotes improvements in supplier quality management capabilities and safeguards the overall compliance level of its products.

Product Traceability Management

To respond to the regulatory trend toward greater transparency in product quality information, the Company is advancing the use of traceability QR codes for 3C-certified products. Beginning in 2026, newly certified products will gradually be labeled with traceability QR codes. Consumers will be able to scan the codes to access key information such as certification status and manufacturer details, enabling the effective connection of product quality information among certification bodies, manufacturers, and end users, while further enhancing product safety confidence and market transparency.

Full Life-cycle Product Quality Management

Zhida Technology continues to improve its quality management mechanism throughout the entire product life cycle. By strengthening R&D validation, production process control, and after-sales data feedback, the Company continuously enhances product safety and stability. During the Reporting Period, building on its existing quality management system, the Company further advanced early-stage quality risk identification and digital quality management capabilities, driving the upgrade of quality management from process control to continuous improvement and refined operations.

Development and Design Stage

The Company continues to carry out quality planning in accordance with the APQP Advanced Product Quality Planning Management Standard and conducts verification of product functionality, performance, safety, reliability, and adaptability to multiple scenarios in line with national and industry certification standards. By continuously improving its Failure Mode and Effects Analysis (FMEA) mechanism, the Company incorporates after-sales operating data and customer feedback into design evaluation criteria, strengthening the identification and prevention of potential risks during the design stage.

In 2025, the Company further promoted the establishment of an R&D quality improvement mechanism. Through the creation of dedicated quality improvement teams, Zhida Technology linked R&D investment with product quality optimization, focusing on projects related to new product structure enhancement and the reliability improvement of key components, thereby continuously strengthening product safety design capabilities.

Manufacturing Stage

The Company uses its Manufacturing Execution System (MES) to centrally manage quality data generated during the production process. Problem classification, fault descriptions, and preliminary root cause analysis are standardized, providing data support for quality issue analysis and continuous improvement. Through systematic analysis of production operation data, the Company can identify key quality risks and define improvement priorities, enhancing the precision and effectiveness of quality management.

During the Reporting Period, Zhida Technology further strengthened its production quality control capabilities by establishing a simulated extreme-condition testing mechanism. Products from each batch are sampled based on Acceptable Quality Level (AQL) requirements and subjected to reliability verification such as high-temperature aging tests, with complete records and archives maintained for all test results.

At the same time, the Company established 14 quality inspection checkpoints throughout the production process and applied Process Capability Index (CPK) monitoring to key dimensions to ensure production consistency and stable product quality. As part of its continuous improvement efforts, Zhida Technology institutionalized the operation of cross-functional quality improvement teams. Through regular quality review meetings, the Company generates issue analysis reports and tracks corrective actions to closure, driving quality management from reactive response to proactive optimization.

In addition, the Company strengthened product software security management by establishing a standardized approval process for over-the-air (OTA) updates. A dedicated platform team centrally manages software version releases to ensure the security, stability, and traceability of the system upgrade process

After-sales Quality Management

The Company continues to optimize its after-sales quality management system by standardizing fault descriptions and issue classification, thereby improving the accuracy and analytical value of operational data. In 2025, Zhida Technology established failure analysis teams at both headquarters and factory sites to systematically analyze returned products across different product lines. During the year, the Company completed failure analysis for 6,647 returned units, providing important data support for quality improvement and significantly reducing after-sales quality costs.

Leveraging its service network covering more than 360 cities nationwide, Zhida Technology continues to improve the responsiveness of after-sales maintenance services, achieving a hardware maintenance response time of no more than two hours, thereby further reducing safety risks and operational impacts during product use.

In addition, during the Reporting Period, the Company launched pilot programs for the digitalization of after-sales processes. By applying artificial intelligence technologies to after-service completion confirmation and customer satisfaction surveys, Zhida Technology explored a data-driven approach to improving service quality.

In 2025, Zhida Technology established a product quality and safety evaluation system covering the entire chain of "R&D – project management – procurement – quality – after-sales service." Quality performance indicators were further broken down and assigned to each department and key position, ensuring that quality responsibilities were implemented at the specific business unit and management level.

The Company established and implemented multiple quality management objectives during the Reporting Period:

2025 Management Objective	Achievement Status
Zero major customer complaints	Achieved
Control market product quality issues within 2,000 PPM[1]	Achieved
Reduce after-sales quality cost per unit by 20% compared with 2024	Achieved

In 2025, Zhida Technology did not experience any product safety incidents or product recall events.

Customer Service

Zhida Technology continues to provide high-quality charging products and integrated services to customers worldwide. Its product network has expanded to more than 30 countries and regions, including the European Union, the Middle East, Southeast Asia, North America, and South America, and its charging station products have obtained certifications in more than 20 of these countries.

The Company has established the largest charging station service network in China, meeting users' diverse needs across installation, operation, and after-sales service. Zhida Technology also actively promotes the development of a digital charging ecosystem. Through cooperation with Alipay, the Company is jointly creating convenient and efficient charging service scenarios. As of the end of 2025, Zhida Technology's service network covered more than 360 cities and rural areas across China.

By continuously improving the layout of its service network and gaining a deeper understanding of customer needs, Zhida Technology is committed to providing vehicle owners with a more convenient and reliable charging experience, supporting the broader adoption and development of green mobility.

Worry-Free Installation

In response to the growing demand for electric vehicle charging services, Zhida Technology continues to improve its charging station installation service system and has established a professional installation service network covering the entire country. As of the end of 2025, the Company's installation services covered 34 provinces and 360 cities across China, with a cumulative total of 1,774,961 worry-free installation services completed.

Through its intelligent order management system, the Company enables smart work order dispatching, allowing third-party professional service providers to complete installation and commissioning within the scheduled time. The entire installation process is fully traceable, with recorded information, visible progress tracking, and warranty traceability. Zhida Technology has also launched digital services such as "one-click appointment scheduling," increasing installation response efficiency to an industry-leading 24-hour level.

To ensure installation quality, the Company continues to strengthen its institutional framework by formulating and implementing a series of management documents, including the Shanghai Zhida Charging Station Installation and Construction Specifications, Electrical Safety Operating Procedures, Charging Station Installation Tool Inspection and Acceptance Requirements, and Management Measures for Monitoring, Measurement, and Inspection Equipment. These standards clearly define requirements for each critical stage, including pre-construction preparation, on-site warning line setup, testing procedures, and safety label posting upon completion, thereby providing systematic technical guidance for installation operations and effectively reducing potential risks such as electric shock, fire, mechanical damage, and overheating.

In 2025, the Company further upgraded its installation training curriculum by incorporating safety protection, tool standards, construction specifications, and typical case studies into mandatory training courses. Zhida Technology also improved emergency response procedures and pre-job examination mechanisms to ensure that frontline personnel possess solid theoretical knowledge and standardized practical capabilities.

At the same time, the Company established new regional manager positions to strengthen the coordination of regional service resources and on-site quality control. Through routine inspections, random audits, and a grid-based service management model, Zhida Technology achieved refined supervision throughout the installation process, effectively improving overall delivery quality and service efficiency.

In terms of service quality management, the Company continued to optimize its service provider performance assessment system. New installation-related indicators, including average installation duration and timely first-round submission rate, were added to the evaluation framework. Additional after-sales service indicators, such as first-contact response time, average after-sales handling time, documentation submission rate, approval rate, and customer satisfaction from follow-up visits, were also incorporated.

Meanwhile, Zhida Technology revised its customer complaint assessment approach from a "per complaint deduction" mechanism to a complaint rate indicator, enabling a more systematic evaluation of overall service performance within a given period and encouraging service providers to continuously improve their processes and management capabilities.

[1] PPM = Number of products with market quality issues / Number of products shipped × 1,000,000

Recognizing Outstanding Installation Cases to Establish Service Excellence Benchmarks

To enhance the professional capabilities and sense of achievement of installation personnel, Zhida Technology planned and implemented the Outstanding Installation Case Selection Program in 2025. The Company collected installation service cases nationwide that demonstrated standardized construction, refined workmanship, and excellent customer feedback. Through the approach of "learning through competition and improving through evaluation," Zhida Technology encouraged frontline installation personnel to continuously strengthen their service capabilities and execution of standards in practice.

Selected outstanding cases were compiled into a handbook and incorporated into new employee training as practical teaching materials. They were also promoted across the service network to help installation teams benchmark against best practices and continuously optimize construction procedures. This initiative effectively improved the standardization level of installation services and further strengthened the professional awareness and quality responsibility of the service team.

Leveraging the "Zhuang Dao Jia" platform, Zhida Technology monitors installation work orders throughout the entire process and conducts categorized analysis and improvement of issues related to installation materials, wiring standards, testing procedures, and on-site appearance. Through both on-site inspections and online spot checks, the Company reinforces closed-loop quality management.

In addition, the Company preset cable structures during the product design stage, enabling charging stations to be equipped with a built-in one-meter incoming cable, thereby reducing safety risks arising from installation workmanship at the source.

By continuously improving its service network layout, strengthening institutional standards, and enhancing digital empowerment, Zhida Technology continues to improve the safety, standardization, and responsiveness of its installation services, providing users with a more reliable and convenient charging experience.

Promoting Government-Enterprise Collaboration to Improve Installation Delivery Efficiency

In response to installation delays in certain regions caused by insufficient power supply conditions, Zhida Technology, under the coordination of regional managers, launched a special initiative in 2025 focused on "government-enterprise collaboration and channel co-development" together with the service quality department.

The team visited provincial, municipal, and county-level power grid authorities and conducted face-to-face discussions with power engineers to establish communication and coordination mechanisms regarding key issues such as pre-meter line surveys, electricity meter capacity applications, and power infrastructure upgrades in older residential communities.

Through early-stage communication and coordinated resource allocation, the Company effectively improved the accuracy of on-site inspections, shortened installation delays caused by inadequate power supply conditions, and significantly increased both installation success rates and end-user satisfaction.

This practice has provided valuable experience for Zhida Technology in promoting efficient installation service models nationwide and laid the foundation for building a stable external collaboration ecosystem.

Premium Service

Zhida Technology consistently adheres to a customer-oriented approach and continues to improve its customer service system. Through diversified service channels, standardized process management, and continuous capability enhancement, the Company steadily improves service response efficiency and user experience, providing users with stable and convenient charging service support.

	Vehicle Manufacturer Customer Service	Individual User Service
Feedback Channels	Zhida Technology's proactive service system is integrated with vehicle manufacturers' apps, enabling vehicle manufacturer customers to submit charging station repair and after-sales service requests directly through their apps.	The Company provides multiple feedback channels, including a 400 hotline, mini program, official account, app, and social media platforms such as Xiaohongshu, allowing users convenient access to product inquiries, repair requests, and complaints.
Resolution Time	The Company commits to resolving issues within 48 to 72 hours and ensures a 100% work order closure rate.	The Company provides 24/7 400 hotline support and commits to resolving repair requests or complaints as quickly as possible.
Follow-up Mechanism	Zhida Technology conducts follow-up visits with customers and collects feedback to further optimize service processes.	For complaint-related work orders, the customer service team conducts follow-up visits within 24 hours after the issue is resolved. For routine installation orders, AI customer service completes follow-up visits within 48 hours according to designated scripts. The Company also conducts regular monthly and quarterly satisfaction follow-up surveys.
Satisfaction Survey	The Company regularly conducts satisfaction surveys and actively collects and analyzes feedback from vehicle manufacturer customers. In 2025, Zhida Technology received eight vehicle manufacturer customer questionnaires, with an average score of 90.25. No individual customer satisfaction score fell below the target score of 80.	The Company regularly collects feedback and suggestions from individual users to better understand their needs and expectations. In 2025, individual user service satisfaction exceeded 99.5%.

After-Sales Customer Service Management

Zhida Technology has established a full-process customer service system covering consultation, repair requests, follow-up visits, and complaint handling. Through multiple service channels, including the 400 hotline and official WeChat account, the Company provides users with convenient consultation and repair services, enabling rapid response to service requests and closed-loop resolution.

During the reporting period, the customer service team handled more than 1,500 inbound calls and nearly 1,000 outbound calls per day on average, while processing approximately 500 online repair requests daily. Throughout the year, the Company successfully responded to more than 340,000 customer inquiries.

To ensure standardized and efficient after-sales operations, Zhida Technology formulated and implemented a series of management documents, including the After-Sales Service Management Control Procedure, Emergency Response Plan for Special and Urgent Situations, and Major Abnormal Incident and RW Event Escalation Mechanism. These documents systematically regulate key aspects such as after-sales work order processing, defective product return analysis, after-sales service provider training, and continuous improvement measures.

For major or special incidents, the Company has established clear handling procedures and escalation mechanisms to ensure that risk issues can be promptly identified, effectively addressed, and continuously tracked for improvement.

In terms of customer service management, Zhida Technology has also established the 400 Hotline Operating Procedures and Follow-up Call Operating Standards, standardizing call handling procedures, issue resolution criteria, and follow-up requirements. If dissatisfied customers are identified during follow-up calls, the Company immediately creates dedicated work orders for remedial action and follow-up. For users with lower installation satisfaction, Zhida Technology has established a dedicated service recovery mechanism that improves the overall service experience through multiple rounds of communication and problem resolution.

The Company continues to strengthen the capabilities of its customer service team. In 2025, Zhida Technology conducted 25 specialized customer service training sessions, with an average of two training activities organized each month. Training topics included installation process knowledge, system operation standards, communication skills for handling difficult customers, and cross-departmental collaboration mechanisms, further enhancing the professionalism and service awareness of customer service personnel.

At the same time, the Company established a multidimensional performance evaluation system and continuously monitored indicators such as call connection rate, service efficiency, call quality, and compliance with system operation standards. This approach encourages the customer service team to continuously improve response efficiency while maintaining service quality.

Looking ahead, Zhida Technology will continue to optimize its after-sales service processes and further enhance the user experience through upgraded digital tools and innovative service models, providing users with more intelligent and refined service support.

Technology Innovation

Intellectual Propert

Zhida Technology attaches great importance to the role of intellectual property in supporting technological innovation and sustainable business development. The Company continues to improve its intellectual property management system and strengthen its capabilities in intellectual property risk prevention, control, and value management. Zhida Technology has formulated and implemented the Intellectual Property Management Policy, systematically promoting intellectual property protection and portfolio development throughout key stages including R&D project initiation, technical cooperation, and market expansion, thereby facilitating the standardized management and commercialization of innovative achievements.

The Company moves intellectual property risk identification to the early stage of technology development. Through patent searches and freedom-to-operate (FTO) analyses, Zhida Technology identifies potential infringement risks in advance and formulates mitigation plans accordingly. For key customer projects and products displayed at overseas exhibitions, the Company conducts intellectual property compliance searches in target countries and regions to reduce intellectual property risks during market expansion.

At the same time, Zhida Technology continues to strengthen the portfolio of its innovation achievements by synchronously advancing patent and copyright applications during the R&D process, thereby reinforcing its technological barriers and competitive advantages.

In 2025, the Company organized a specialized training program on high-value patent mining in the charging robot field. The training was delivered to heads of robot R&D-related departments and core R&D personnel, further enhancing the R&D team's awareness of patent portfolio planning and its ability to commercialize innovative achievements.

Specialized Training Program on High-Value Patent Mining for Charging Robots

In terms of trademark management and rights protection, Zhida Technology has established a full-category registration strategy around its core brands and key intellectual property. The Company has also implemented a proactive trademark infringement monitoring mechanism and safeguards its brand rights through measures such as patent invalidation requests and cancellation actions against trademarks that have not been used for three consecutive years.

At the same time, Zhida Technology collaborates with government regulatory authorities and coordinates internal legal, marketing, and e-commerce departments to collect infringement evidence and carry out rights protection actions. As the Company expands into overseas markets, it continues to advance its international trademark registration strategy by prioritizing key developed countries and gradually establishing a global brand protection system.

In addition, for in-depth R&D projects conducted jointly with vehicle manufacturers and other partners, the Company has established a classified management mechanism for background intellectual property and foreground intellectual property. This mechanism clearly defines the ownership principles for technologies held by each party prior to cooperation and for innovative achievements generated during the collaboration.

Intellectual property resulting from optimization and upgrading based on the Company's existing technology platform is owned by Zhida Technology. For innovations developed in response to specific customer needs, ownership arrangements are flexibly determined based on the contribution of each party, including joint ownership or cross-licensing arrangements. The Company's chief technology officer is deeply involved in designing the intellectual property clauses of cooperation agreements, further strengthening the protection of core intellectual assets.

To further encourage employee innovation, Zhida Technology has continued to improve its innovation incentive system. In 2025, the Company introduced project breakthrough bonuses and special reward mechanisms, incorporating key indicators such as product R&D progress and technological innovation achievements into employee and departmental performance evaluations.

During the reporting period, the Company awarded RMB 41,300 in invention patent bonuses to 12 employees and distributed more than RMB 1 million in total innovation incentive bonuses throughout the year, effectively enhancing the motivation of R&D personnel.

As of the end of the reporting period, Zhida Technology held a total of 144 patents, including 48 invention patents, 53 utility model patents, and 53 design patents. The Company also owned 152 software copyrights. Its expanding intellectual property portfolio continues to provide strong support for technological innovation and enhanced market competitiveness.

2025 Intellectual Property Management Targets	Achievement Status
Apply for 15 new patents	15, achieved
Obtain authorization for 10 patents	16, achieved

Innovation Achievements

Zhida Technology continues to regard technological innovation as a key driver for enhancing product competitiveness and promoting business development. On the basis of continuously improving its R&D system, the Company further strengthens investment in innovation resources and accelerates the efficient commercialization of innovative achievements.

Guided by market demand and user experience, Zhida Technology carries out product R&D with a focus on continuously improving product performance and intelligent functions. Through ongoing optimization, the Company enhances the adaptability of its products across different application scenarios and improves the overall user experience.

In 2025, Zhida Technology invested RMB 53.47 million in research and development, providing strong support for product technology upgrades and the commercialization of innovation achievements.

Zhida Technology's First Overseas Solar-Storage-Charging Integrated Solution Launched in Qatar

As the Middle East accelerates the adoption of electric vehicles and energy transition, demand in Qatar for green transportation infrastructure and clean energy applications continues to grow. In 2025, Zhida Technology successfully launched its first overseas solar-storage-charging integrated demonstration project in Qatar and carried out electric vehicle charging demonstration cooperation in application scenarios involving the Qatar Science and Technology Park and the Ministry of Transport, supporting the development of green and intelligent mobility infrastructure.

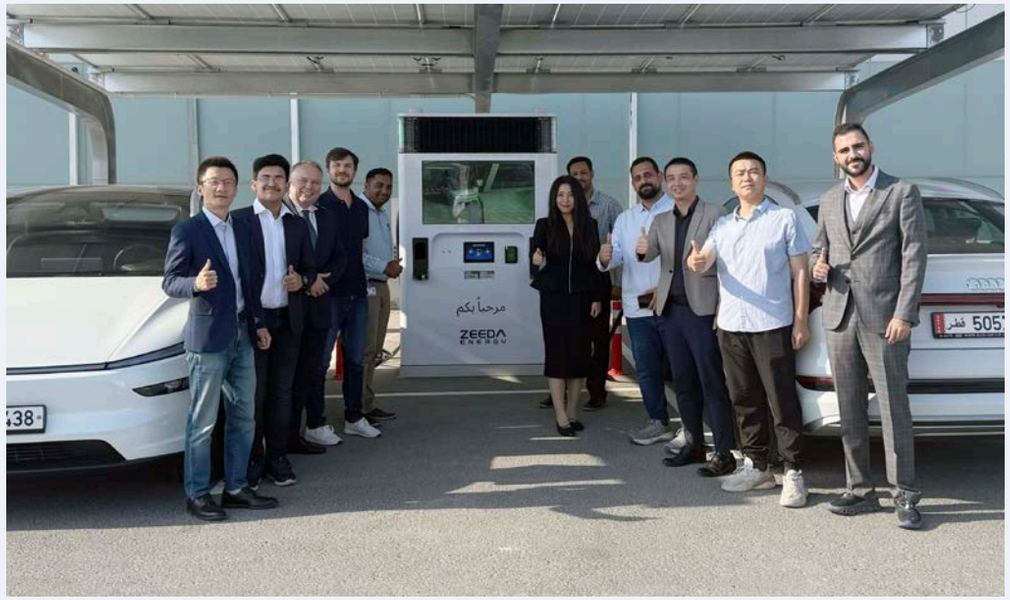
The project adopts a 10 kW carport-style solar-storage-charging system equipped with 550 W photovoltaic modules and a 10 kW hybrid inverter. It integrates charging and energy storage equipment to enable the coordinated operation of photovoltaic power generation, energy storage, and electric vehicle charging.

Through the deployment of automatic charging robots, intelligent AC and DC charging equipment, and a digital energy management platform, Zhida Technology provides integrated charging solutions for local public transportation and high-end property scenarios, helping to build a regional green mobility ecosystem.

The project fully demonstrates the advantages of system integration innovation in both design and implementation. The integrated charging and storage equipment requires a small footprint and can be deployed flexibly, effectively reducing dependence on large installation sites and grid capacity expansion for charging infrastructure construction. In the event of a power outage, the system can continue to provide emergency power supply, improving energy security and resilience.

In addition, by adopting an operating strategy of "charging during off-peak periods and discharging during peak periods," the project helps reduce charging operating costs and improve energy efficiency. The solution also supports vehicle-to-grid (V2G) functionality, providing a technical foundation for future grid peak shaving and virtual power plant applications.

As Qatar's first demonstration project combining photovoltaic-assisted DC fast charging, the project verified the feasibility and stability of the integrated solar-storage-charging model under real operating conditions in the Middle East's high-temperature and high-load environment, providing a replicable pathway for the large-scale deployment of green charging infrastructure across the region.



Daya Store Solar-Storage-Charging Demonstration Project Completed in Indonesia

In 2025, Zhida Technology completed a rooftop solar-storage-charging demonstration project at a Daya store in Indonesia. The project consists of a 20 kW rooftop photovoltaic system equipped with 575 W photovoltaic modules and a 20 kW hybrid inverter.

The project was implemented through a co-investment and co-development model. The customer provided the installation site, while Zhida Technology was responsible for investment in and construction of the system equipment. Under the cooperation arrangement, all photovoltaic power generation revenue during the first five years of operation will belong to Zhida Technology. After the initial five-year period, Zhida Technology will continue to provide paid operation and maintenance services, while the customer will be able to use the electricity generated by the photovoltaic system free of charge. This model enables complementary use of resources and supports long-term cooperation between both parties.

The photovoltaic power generation system and Zhida Technology's AC charging stations were deployed simultaneously at the 4S dealership, effectively enhancing the supporting service capability for new energy vehicles and providing a visible and replicable demonstration model for the promotion of solar-storage-charging solutions in the local market.

The implementation of this project not only provides practical experience for future exploration of residential solar-storage-charging applications, but also lays the foundation for Zhida Technology to expand distributed energy and green mobility solutions in the Southeast Asian market.

Serpentine Automatic Charging Robots Achieve Large-Scale Deployment at Hong Kong International Airport

In 2025, the serpentine automatic charging robot independently developed by Zhida Technology achieved large-scale deployment and stable operation at Hong Kong International Airport. As of the end of 2025, multiple automatic charging robots had been deployed throughout the airport area, enabling 24-hour unattended operation and significantly improving charging service efficiency and the intelligence level of operational management.

The automatic charging robot is supported by flexible robotic arm path control technology and an intelligent dispatching system. It can autonomously complete charging connection and disconnection operations in complex parking environments, effectively reducing the need for manual intervention while improving the safety and convenience of the charging process.

At the same time, Zhida Technology monitors equipment operating conditions and conducts remote management through a digital platform in real time, further improving equipment utilization and the operational efficiency of charging sites.

Launch of Smart Wearable Applications to Improve Charging Convenience

In 2025, Zhida Technology launched smart wearable watch application functions, further expanding the digital application scenarios of its charging services. Through a smartwatch, users can remotely start charging stations, schedule charging sessions, and perform other charging management operations without relying on smartphones or other terminal devices, thereby improving both the convenience and flexibility of the charging process.

This function is particularly valuable in outdoor travel, exercise, and other scenarios, allowing users to manage charging without using a mobile phone and significantly improving the overall charging experience.

By making charging operations more convenient, Zhida Technology continues to enhance the accessibility of charging services throughout the use of new energy vehicles, helping to accelerate the adoption and promotion of green mobility.

Developing Customized AC Charging Products for Vehicle Manufacturers

In 2025, Zhida Technology further deepened technical cooperation with leading automobile manufacturers, including Volkswagen Anhui, FAW Audi, Chery, Leapmotor, and Avatr, to address differentiated customer needs. The Company developed and launched multiple customized AC charging station products, introducing functional innovations that further improve charging convenience and user experience.

Taking the customized project for FAW Audi as an example, Zhida Technology developed an AC charging station equipped with Bluetooth connectivity in response to premium vehicle users' expectations for intelligent features and ease of operation. Users can directly connect to the charging station through their smartphone's Bluetooth function and start charging without swiping a card or scanning a code. The product also supports charging progress inquiries and scheduled charging, further simplifying the charging process.

During cooperation with Chery, Avatr, and other new energy vehicle manufacturers, Zhida Technology also optimized the charging station cover structure and introduced a one-touch automatic opening function. This feature effectively reduces the inconvenience associated with manually opening the charging station and further improves both charging efficiency and user experience.

Industry Collaboration

Zhida Technology continues to participate in industry technology research and standard-setting initiatives. Focusing on the development trend of intelligent charging technologies, the Company works together with industry organizations and partners to promote the standardized application of emerging technologies.

As validation activities and pilot demonstrations for automatic charging connection products continue to advance, automatic charging technology is undergoing rapid iteration. At the same time, demand within the industry for related standards and commercial applications continues to increase. At the national level, China has also explicitly proposed promoting innovation in intelligent charging technologies and has identified automatic charging as a key area for technological breakthroughs.

Against this backdrop, Zhida Technology carried out pioneering research on automatic charging connection systems. By studying different technical approaches in both domestic and international markets, the Company systematically analyzed the overall process and key technical characteristics of automatic charging connection systems, identified future directions for standard development, and participated in building the relevant standards framework, laying the foundation for the subsequent standardization of automatic charging technologies.

At the same time, Zhida Technology continues to advance the coordination of domestic and international standards. The Company participated in the development of one international standard issued by Institute of Electrical and Electronics Engineers, *Guide for Terminology and Classification of Electric Vehicle Charging Robots*, which was officially released in 2024.

During the reporting period,

Zhida Technology also participated in the development of one national standard, ***Performance Specifications and Test Methods for Robots – Part 8: Electric Vehicle Charging Robots.***

Deepening Industry-University-Research Cooperation to Advance V2G Technology Development and Application

In 2025, Zhida Technology continued to deepen industry-university-research collaboration around innovative green energy technologies such as V2G and the coordinated integration of solar, storage, charging, and discharging systems. The Company carried out joint R&D and technical validation projects with NARI Group, Li Auto, and several universities.

Among these initiatives, the V2G technology R&D project led by NARI became one of the Company's key collaboration projects of the year. Zhida Technology was primarily responsible for the product development and practical application of V2G functionality in AC charging stations. During the project, both parties jointly addressed key technologies, including bidirectional charging and discharging control strategies and coordinated grid dispatch mechanisms, promoting the development of a V2G product solution with a solid foundation for real-world application.

In its cooperation with Li Auto, Zhida Technology jointly developed a V2G-compatible AC charging station product tailored to the characteristics of Li Auto vehicles, enabling bidirectional energy interaction between vehicles and the power grid. The solution not only meets vehicles' daily charging needs, but also allows idle vehicle battery power to be fed back into the grid during peak electricity demand periods while supporting orderly charging during off-peak periods, thereby improving overall grid efficiency.

The project has currently completed prototype testing, providing valuable practical experience for future commercialization and broader application.

Jointly Establishing the AI Intelligent Charging Committee to Build a New Ecosystem for Industry Intelligence

In September 2025, during the China EV Charging and Battery Swapping Ecosystem Conference, Zhida Technology joined with the China Electric Vehicle Charging Infrastructure Promotion Alliance and other industry organizations to promote the establishment of the "AI Intelligent Charging Committee," marking a new stage in the development of the charging and battery swapping industry centered on intelligent technologies.

As an important initiator and participant of the committee, Zhida Technology led and organized the "Forum on Intelligent Charging Technology Innovation and Ecosystem Co-Development." During the forum, the Company engaged with representatives from automobile manufacturers, charging operators, AI companies, and research institutes to conduct in-depth discussions on intelligent charging technology pathways, standard coordination, and commercialization.

The establishment of the committee aims to promote research on industry technical standards, cross-sector collaboration, and demonstration applications. It is intended to address challenges such as inconsistent standards and fragmented applications, bring together stakeholders across the value chain, accelerate the implementation of innovative scenarios such as automatic charging and unattended energy replenishment, and support the high-quality development of the new energy vehicle charging ecosystem.

Digital Empowerment

Zhida Technology actively embraces the transformation of the digital era and seizes the opportunities created by digital transformation. By introducing advanced technologies, the Company continuously enhances brand digitalization, product intelligence, service efficiency, and management modernization.

Intelligence Digital Platform

Zhida Technology continues to advance the construction of its Intelligence Digital Platform. By integrating technologies such as the Internet of Things, cloud computing, big data analytics, and artificial intelligence algorithms, the Company provides digital support for charging equipment operations and energy service businesses.

Following a “hardware + platform + service” model, Zhida Technology promotes the digitalization of business processes and continuously improves process standardization and digital operations.

The Company’s Intelligence Digital Platform consists of both a front-end business application system and an intelligence middle platform. The middle platform includes core modules such as the technology platform, business platform, and data platform. Through a distributed database and clustered deployment architecture, the platform is able to centrally access and process large volumes of equipment operating data, providing stable system support for installation service management, charging operation support, and digital energy-related businesses.

At the same time, through continuous enhancement of data integration and analysis capabilities, the Company is gradually improving its data service capabilities and providing support for business decision-making and operational optimization.

During the reporting period, Zhida Technology further promoted the modularization of platform capabilities and incorporated its clearing and settlement function as one of the key common capabilities of the intelligence middle platform. This function has already been applied in business scenarios such as the “Zhuang Dao Jia” platform and supports multi-party settlement and revenue-sharing requirements. It also provides a convenient tool for expanding future cooperation models, helping to improve both system development efficiency and business response speed.

In addition, the Company continues to strengthen the capabilities of both its technology platform and data platform. The technology platform has completed support for payment clearing and settlement functions, further enhancing its ability to provide unified services to business systems. Meanwhile, the data platform has continued to improve its data warehouse and tag system construction, promoting the structured accumulation of operational data and laying the foundation for future refined operations and data analysis applications.

By continuously optimizing the architecture and functional capabilities of its Intelligence Digital Platform, Zhida Technology steadily improves its digital empowerment capabilities, promotes innovation in business models and service expansion, and provides more stable and efficient technical support for charging operation management and energy service scenarios.

Digital Empowerment

Zhida Technology continues to advance its digital upgrade strategy by empowering product R&D, manufacturing, sales, after-sales service, and business management through digital systems. These efforts improve operational efficiency and service capability, continuously strengthen the Company’s core competitiveness, and provide customers with higher-quality and more intelligent products and service experiences.

Empowerment Stage	Empowerment System	Value Delivered
R&D	Product Lifecycle Management (PLM) System	Improves R&D efficiency and quality
Manufacturing	Manufacturing Execution System (MES)	Enables refined management of key production processes
Sales	Proactive Service System	Supports more accurate market forecasting and sales strategy adjustment
After-Sales	Proactive Service System; Over-the-Air (OTA) System	Enables full-process traceability of after-sales installation and optimizes service processes
Management	Enterprise Resource Planning–Business Innovation Platform 3 (ERP-BIP3) System	Facilitates cross-organizational information sharing and more efficient resource allocation

Applying an AI Vision Model to Automate the Review of Installation Photos

In 2025, Zhida Technology developed and launched an automated installation photo review function based on the visual model capabilities of Tongyi Qianwen. By automatically recognizing and validating uploaded images, the system can intercept incorrect or non-compliant data at the source, effectively improving the accuracy of installation document submission. This function has already been officially applied in relevant business scenarios for BYD.

The system can automatically assess installation site photos, replacing part of the manual review process and significantly improving review efficiency. Since its launch, the one-time approval rate for installation documents has increased to 40%, while overall review efficiency has improved by approximately 40%, effectively reducing the manual workload involved in document review.

By introducing image large model technology, the Company has further advanced the digitalization and intelligent upgrading of its installation service process and improved service operation efficiency.

Building an Automatic Charging Robot Platform to Improve Charging Efficiency

In 2025, Zhida Technology advanced the development of its automatic charging robot platform. By integrating Internet of Things platform capabilities with robotics technology, the Company realized fully automated management throughout the entire process from vehicle parking to charging completion, without the need for manual intervention.

The platform centrally manages equipment status, charging tasks, and operating data, thereby improving the automation level and operational efficiency of the charging process.

During the reporting period, Zhida Technology completed the development of an automatic charging robot mini program on Alipay and the corresponding management platform, further expanding its digital service capabilities for both users and operators.

Users can submit charging requests and obtain real-time service information through the online platform, while operators can centrally manage equipment operating status and task execution. The construction of these platforms helps improve charging efficiency, reduce user waiting time, and optimize energy use through intelligent dispatching.

Launching a Private Charging Station Sharing Platform to Improve Charging Infrastructure Utilization

In December 2025, Zhida Technology launched its “Neighborhood Home Charging Sharing” product and introduced a private charging station sharing platform function, exploring ways to improve the utilization efficiency of residential charging stations through digital solutions. The platform allows individual users to make their charging stations available to others when they are idle, promoting the more efficient use of charging resources within residential communities.

To lower the threshold for participation, the platform includes a sharing switch device that enables certain non-connected charging stations to access the sharing system. At the same time, Zhida Technology launched promotional programs such as “Enjoy First at Zero Cost” to encourage broader user participation.

As of the end of the reporting period, approximately 500 users had activated the relevant function. Through the private charging station sharing model, the Company improves the utilization of existing charging resources while reducing the need for redundant charging infrastructure construction.

AI Intelligent Customer Service

As Zhida Technology’s global charging business continues to expand, demand for product installation and after-sales service has increased rapidly, placing higher requirements on the response efficiency and service quality of the Company’s customer service system. To further enhance service capacity and customer experience, Zhida Technology actively promotes the digital upgrade of its customer service operations and introduces artificial intelligence technologies to optimize service processes and resource allocation.

In 2025, the Company officially launched its 400 AI intelligent customer service system based on large language model technology. Through intelligent inbound and outbound call functions, the system provides effective support across the customer service process.

The AI inbound call robot adopts a layered triage mechanism and processes customer inquiries through a three-level funnel approach. The system prioritizes the identification and handling of standardized and highly repetitive questions, reducing customer losses caused by call overflow and significantly improving hotline connection rates.

At the same time, AI outbound calls are primarily used in installation and after-sales satisfaction follow-up scenarios, helping the Company complete large-scale customer follow-up tasks and improve service coverage efficiency.

The AI intelligent customer service system integrates large model capabilities and has established a knowledge graph system tailored to charging service scenarios. It supports multimodal interaction through voice, text, and images, enabling accurate responses within seconds.

With the support of natural language processing technology, the system can analyze customer intent and sentiment, dynamically match response scripts and solutions, and improve both communication efficiency and the naturalness and accuracy of the service experience.

In addition, Zhida Technology has promoted the integrated coordination of customer service channels, enabling linkage among the 400 customer service system, official WeChat account, mini programs, and other platforms. This reduces information synchronization errors across platforms, improves work order circulation efficiency, and gradually establishes an integrated “service at the point of entry” model.

During the reporting period,

the interception rate of AI inbound calls reached **11.18%**

while AI outbound calls accounted for **63%** of all outbound interactions.

These measures effectively reduced pressure on manual customer service while improving omnichannel response speed and overall service efficiency, providing customers with a more efficient and convenient charging service experience.

04

Protecting the Environment to Consolidate the Foundation for Green Development

Against the backdrop of accelerating global climate change and energy transition, Zhida Technology remains committed to promoting environmentally friendly development through green technology innovation and integrating low-carbon concepts throughout product R&D, manufacturing operations, and resource management.

The Company actively identifies and responds to climate-related risks, continuously advances energy structure optimization and energy conservation and emission reduction practices, and promotes the establishment of a green and low-carbon operating system. At the same time, leveraging intelligent charging and digital green energy solutions, Zhida Technology captures development opportunities arising from the energy transition and supports the expansion of new energy vehicle and clean energy application scenarios.

The Company also continues to deepen circular economy practices by strengthening product recycling and reuse, reducing packaging materials, and increasing material circularity, thereby improving resource efficiency and reducing environmental impact.

Through multidimensional environmental management and green innovation initiatives, Zhida Technology continues to contribute to green and low-carbon development.

Climate Change Adaption

Zhida Technology fully recognizes that climate-related risks and opportunities may affect its business operations and long-term strategy. Focusing on the development of clean energy applications and intelligent charging technologies, the Company continues to strengthen its climate-related management capabilities and integrate green and low-carbon concepts into daily operations and business expansion.

Governance

The Board of Directors is responsible for the overall management of major ESG-related risks and opportunities, including the oversight and decision-making related to climate change issues. Under the supervision of the Board, Zhida Technology has established an ESG working group composed of directors, senior management, and department heads. The working group is responsible for identifying and assessing ESG-related risks and opportunities, including climate-related risks, formulating strategic plans and implementation measures, and supervising the execution of related work.

Through a regular management review mechanism, the Company continuously tracks the implementation and effectiveness of its climate-related risk management strategies to ensure that Zhida Technology maintains climate resilience and that its business can adapt to both the opportunities and challenges brought by climate change.

Risk Management

In accordance with the “Climate-related Disclosures” requirements under the ESG Reporting Code, Zhida Technology comprehensively identifies and assesses climate-related risks and opportunities by taking into account industry development trends, changes in the policy environment, and the Company’s own business characteristics. The Company seeks to fully understand the impact of climate-related risks and opportunities across its value chain and formulates corresponding response measures.

With respect to physical risks, Zhida Technology has established dedicated assessment and management mechanisms. The Company regularly analyzes the potential impact of climate factors such as extreme weather on production operations, logistics and transportation, and supply chain stability, while continuously optimizing related management processes.

To ensure stable production and operations, the Company has formulated emergency response plans covering a variety of extreme weather scenarios and has strengthened emergency material reserves to ensure timely response capability. Zhida Technology also closely monitors real-time weather conditions at its manufacturing bases, issues timely warnings for extreme weather events, and complies with local government emergency policies to protect employee safety and Company assets.

In addition, the Company reduces its dependence on any single supplier or logistics route by promoting supply chain diversification and the globalization of its manufacturing footprint, further enhancing business resilience against climate-related disruptions.

With respect to transition risks, Zhida Technology continuously monitors climate change, ESG, and sustainability-related policies and regulatory trends in China and overseas and promptly improves its internal sustainability management mechanisms.

At the operational level, the Company actively promotes energy conservation and emission reduction measures and integrates green and low-carbon concepts into production and business processes. By optimizing production scheduling, strengthening quality and equipment management, and applying automation and intelligent platforms, Zhida Technology improves energy efficiency and gradually reduces operational carbon emissions.

Climate-related Risks and Opportunities

Category	Description	Time Scale[2]	Value Chain Impact[3]	Financial Impact	Mitigation Measures
Physical Risks					
Acute Risks	The occurrence of extreme weather events and natural disasters such as typhoons, floods, and heavy rains may affect our production facilities and logistics supply, resulting in disrupted production and operations, or even casualties	Short-term, Medium-term	Operations, Logistics	Increased operating costs Losses of company assets Decreased company revenue	1. Establish an assessment and management system, regularly evaluate the potential impacts of the risks, formulate emergency response plans, and improve corresponding emergency measures; 2. Monitor real-time weather conditions at manufacturing facilities and issue timely early warnings of extreme weather; 3. Establish a diversified supply chain and globally distribute manufacturing facilities to reduce reliance on a single supplier or logistics route
Chronic Risks	Chronic risks such as persistent high temperatures and rising sea levels may impact the supply of raw materials, thereby affecting the production and sales of charging pile products; these may also affect the climate of operating locations and reduce factory operational efficiency	Long-term	Operations, Logistics, Sales	Increased operating costs Decreased company revenue	1. Establish an assessment and management system and regularly evaluate the potential impacts of the risks; 2. Establish a diversified supply chain and globally distribute manufacturing facilities to reduce reliance on a single supplier or logistics route
Transition Risks					
Policy and Legal Risks	The transition to a low-carbon economy will drive climate change-related regulatory and disclosure requirements. For example, the government's increased supervision of carbon emissions may expose us to stricter regulatory requirements on carbon emissions. Meanwhile, our global business expansion may encounter more green and low-carbon requirements and regulations	Short-term, Medium-term, Long-term	Operation	Increased operating costs	1. Timely track the trends of climate/ESG/sustainability-related policies and regulations in our business locations
Technology Risks	Market and policy changes in the new energy vehicle industry, as well as demands for low-carbon production, may require us to use low-carbon equipment, materials and technologies to adapt to new technical and process requirements. Meanwhile, accelerated technological iteration will lead to increased R&D investment and product iteration to meet the latest technical requirements	Medium-term, Long-term	Operations, Sales	Increased operating costs Increased R&D costs	1. Timely track the trends of domestic and global climate/ESG/sustainability-related policies and regulations; 2. Actively implement energy conservation and emission reduction measures, improve and optimize production processes, and deploy automated and intelligent platforms
Reputation Risks	External stakeholders continue to raise requirements for climate disclosure and ESG information disclosure. We must set an example by practicing green and low-carbon initiatives and reducing environmental pollution and ecological damage; otherwise, it may have an adverse impact on our brand and reputation	Medium-term, Long-term	Operations	Increased operating costs	1. Actively implement energy conservation and emission reduction measures, improve and optimize production processes, and enhance energy efficiency through automated and intelligent platforms
Opportunities					
Policy and Market Dividends	To address climate change, the Chinese government is accelerating the popularization of new energy vehicles. For example, fiscal subsidies, tax incentives, and low-carbon transportation policies under the goals of carbon peaking and carbon neutrality will provide development space for new energy vehicle-related industries, thereby driving the sales of charging piles	Short-term, Medium-term, Long-term	Operations, Sales	Reduced operating costs Increased company revenue	1. Timely track the trends of domestic and global climate/ESG/sustainability-related policies and regulations; 2. Focus on new energy intelligent charging products and smart energy platforms as core businesses to promote the widespread application of new energy vehicles
Growth in Market Demand	The popularization of the concept of sustainable development has led to changes in consumer preferences, with consumers tending to purchase more green, environmentally friendly, and low-carbon products and services	Short-term, Medium-term, Long-term	Sales	Increased company revenue	1. Focus on new energy intelligent charging products and smart energy platforms as core businesses, and promote the concept of sustainability through media channels leveraging our environmental image

2. Short-term (0-1 year), Medium-term (1-5 years), Long-term (5-30 years)

3. Operations, Logistics, Sales

Strategy

Based on its business model and industry development trends, Zhida Technology continuously assesses the potential impacts of climate change and incorporates climate-related factors into business decision-making and strategic planning. While responding to climate-related risks, the Company also actively captures the development opportunities created by the energy transition and promotes the coordinated advancement of business growth and low-carbon development objectives.

Zhida Technology continuously optimizes its production and operational management model. Through automation and digitalization, the Company improves resource utilization efficiency, reduces energy consumption and environmental impact, and drives its operations toward a greener and more efficient direction. The Company will continue to monitor climate-related technologies and market trends and explore additional pathways for green innovation.

At the same time, leveraging intelligent charging products and smart energy platforms, Zhida Technology uses charging infrastructure as a key connection point to promote the integrated application of new energy vehicles and clean energy systems, supporting the broader adoption of green energy in households and other diversified scenarios.

By continuously improving its smart energy solutions, the Company helps enhance energy efficiency, supports the promotion of low-carbon mobility, and creates new business growth opportunities through industrial structure optimization and the application of green technologies.

Targets and Metrics

Zhida Technology upholds a green and low-carbon philosophy in its daily operations and continues to advance greenhouse gas emissions management. In 2025, the Company completed a Scope 1 and Scope 2 greenhouse gas inventory covering its own operations. Zhida Technology also plans to continue strengthening its climate-related data collection and disclosure capabilities and to advance the identification and assessment of Scope 3 emissions in order to gain a more comprehensive understanding of value chain emission reduction opportunities and environmental impacts.

To further optimize carbon emission and energy consumption management, the Company has established the following energy-related target: by 2030, total gasoline consumption at the Xuancheng and Anqing factories will be reduced by 30% compared with 2024 levels.

Through measures such as optimizing vehicle use management, improving energy efficiency, and promoting the implementation of energy-saving initiatives, Zhida Technology is gradually reducing fossil fuel consumption during operations and driving a steady decline in greenhouse gas emission intensity.

In 2025, total gasoline consumption at the Xuancheng and Anqing factories decreased by 29.5% compared with 2024.

Category	2025 Emissions Data	Description
Scope 1 Greenhouse Gas Emissions	51.12tCO_2e	Direct emissions from the combustion of gasoline, diesel, and other fuels
Scope 2 Greenhouse Gas Emissions	1,329.23tCO_2e	Indirect emissions from purchased electricity
Total	1,380.35tCO_2e	/

Note: 1. The boundary of the 2025 greenhouse gas emissions inventory includes Zhida Technology headquarters, the Xuancheng factory, the Anqing factory, the Thailand factory, Wuxi Zhida, and Sanming Zhida.

Environmental Management

Zhida Technology strictly complies with relevant laws and regulations during production and operations, including the *Environmental Protection Law of the People's Republic of China, Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution, Law of the People's Republic of China on the Prevention and Control of Water Pollution, and Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste.* The Company has formulated and implemented several internal environmental management policies, including the *Environmental Factor Identification and Rating Control Procedure, Infrastructure and Environmental Control Procedure, and Environmental Performance Monitoring Control Procedure.*

At the same time, Zhida Technology continues to improve its environmental management practices and identify opportunities for energy conservation and carbon reduction, jointly promoting environmental protection and the sustainable development of the industry.

As of the end of the reporting period, Zhida Technology's Shanghai headquarters, Wuxi Zhida, Xuancheng factory, and Anqing factory had all obtained external certification under the ISO 14001 Environmental Management System, while the Thailand factory was in the process of obtaining certification.

ISO 14001 Environmental Management System Certifications

Number of significant environmental incidents	0
Number of complaints received related to environmental compliance issues	0
Number of administrative penalties or criminal liabilities arising from environmental compliance issues	0

Energy Management

Zhida Technology actively responds to the national "Dual Carbon" goals and continues to improve energy efficiency and transform household energy consumption patterns by leveraging its business strengths. Through promoting integrated "solar + storage + charging" solutions, the Company helps users increase their utilization of clean energy and supports the application of distributed energy in residential scenarios.

At the same time, Zhida Technology's self-developed Home Energy Management System (HEMS) can coordinate and optimize multiple forms of energy, improving energy efficiency while reducing peak grid load and supporting the adoption of green and low-carbon energy use.

The Company continues to optimize production processes by implementing process-oriented management for key production stages through automation and intelligent platforms and by promoting energy conservation and consumption reduction through equipment upgrades and retrofits.

Meanwhile, Zhida Technology actively optimizes its energy structure and accelerates the deployment of green energy applications. The Thailand factory installed solar photovoltaic panels in its carport area to provide clean and renewable energy for production and operations. In 2025, the carport photovoltaic system generated a total of 14,167 kWh of electricity, of which 13,759 kWh was used on-site and 408 kWh was exported to the grid.

Thailand Factory Carport Photovoltaic Power Station

In addition, the Xuancheng factory and Anqing factory signed green electricity procurement agreements with local power supply companies.

During the reporting period,

the two factories collectively purchased **843,424** kWh of green electricity,

accounting for **58%** and **44%**

of their total energy consumption, respectively.

Among them, the Xuancheng factory successfully achieved its interim target of reaching a **55%** green electricity utilization ratio in 2025.

Looking ahead, Zhida Technology will continue to increase the share of green electricity in its overall energy consumption and promote the low-carbon transformation of its production and operations. Through these efforts, the Company continues to put its green and low-carbon production philosophy into practice and support the achievement of China's "Dual Carbon" goals.

	Unit	Xuancheng Factory	Anqing Factory
Purchased Green Electricity in 2025	kWh	557,000	286,424
Share of Green Electricity in Total Electricity Consumption	%	58	44

Energy Recovery Technology in Aging Tests Improves Energy Utilization Efficiency

To further improve energy efficiency in the production process, Zhida Technology upgraded the aging test process for AC charging products in 2025. The Company introduced AC regenerative load equipment into the factory aging test workshop, enabling the recycling and reuse of electricity consumed during testing.

During the testing process, the equipment can efficiently feed electricity consumed by the load back into the power grid or the internal power system, thereby reducing energy loss at the source.

By adding an energy recovery stage, Zhida Technology effectively reduced the energy consumption of the AC charging product aging test process and lowered carbon emissions associated with wasted electricity during testing. This initiative optimized the production testing process toward a greener and more energy-efficient direction.

The measure not only enhanced the Company's refined energy management capabilities, but also provided practical experience for future energy-saving upgrades in production processes.

Optimizing Printed Circuit Board Assembly (PCBA) Design by Eliminating the Board Edge Process to Promote Energy Saving and Waste Reduction

In 2025, Zhida Technology advanced process optimization in the PCBA production stage. The Company improved the mainboard structural design and adopted a board-edge-free design, eliminating the traditional board edge trimming process.

Previously, printed circuit boards were required to reserve process edges to facilitate SMT assembly and inspection. After production was completed, the reserved board edges had to be removed using cutting equipment. This process not only increased electricity consumption from the cutting equipment, but also generated edge scrap, resulting in additional material recycling and disposal costs.

Through this design optimization, the Company effectively reduced the energy consumption associated with operating cutting equipment, as well as related cleaning and material transfer processes. At the same time, it reduced production waste generation, enabling energy saving and emissions reduction through source-level process improvement.

This practice has promoted the implementation of a full-chain approach of "design optimization, process simplification, and energy saving and carbon reduction" and has gradually been applied across relevant product series.

Waste Management

Zhida Technology strictly complies with the requirements of relevant laws and regulations, including the *Law of the People's Republic of China on the Prevention and Control of Atmospheric Pollution, the Law of the People's Republic of China on the Prevention and Control of Water Pollution and the Law of the People's Republic of China on the Prevention and Control of Environmental Pollution by Solid Waste*. The Company continuously improves its management mechanisms for exhaust gas, wastewater and waste, standardizes pollutant treatment processes, and reduces the environmental impact of production and operations.

Exhaust Gas Management

The Thailand factory does not generate exhaust gas. Exhaust gas generated at the Xuancheng and Anqing factories mainly arises from welding, coating, curing and stencil cleaning processes. To address these emission sources, the Company has installed exhaust gas collection and treatment facilities.

After being treated through a two-stage activated carbon adsorption system, the exhaust gas is discharged through exhaust stacks in compliance with applicable standards. At the same time, the Company strictly implements its exhaust gas management system and entrusts qualified third-party institutions to conduct regular emission monitoring to ensure that pollutant emissions comply with relevant national and local standards.

Water Resource Management

The Company's production processes do not involve water consumption. Wastewater mainly consists of domestic sewage generated from employees' daily activities. All domestic sewage is discharged into the municipal sewer network and treated centrally by local wastewater treatment plants.

The Company enhances employees' water-saving awareness through water conservation campaigns and the posting of water-saving reminders, thereby promoting more efficient use of resources. During the Reporting Period, the Company's total water consumption was 11,315.20 tons.

To further strengthen water resource management, the Company has established a water intensity target: by 2030, the water intensity of the Xuancheng and Anqing factories will decrease by 10% compared with 2024. To support this target, the Company has established a routine inspection mechanism to conduct regular checks of water pipes, taps and water tanks, promptly identify and repair leaks, and reduce unnecessary water consumption by optimizing cleaning methods and other measures. These efforts continue to improve the refinement and normalization of water-saving management.

Waste Management

The Company continues to standardize the classification, collection, storage and disposal processes for waste and strengthens record management to ensure that all types of waste are handled in compliance with laws and regulations.

Hazardous waste

The Company strictly complies with national hazardous waste management requirements and signs disposal agreements with qualified third-party institutions to ensure compliant transfer and disposal on a regular basis. The Thailand factory does not generate hazardous waste. Hazardous waste generated by the Company mainly includes flux containers, cleaning agent containers and waste activated carbon produced by the Xuancheng and Anqing factories. These materials are separately collected by designated personnel and stored in hazardous waste temporary storage areas. During the Reporting Period, the Company generated a total of 1.94 tons of hazardous waste, all of which was entrusted to qualified third parties for compliant disposal.

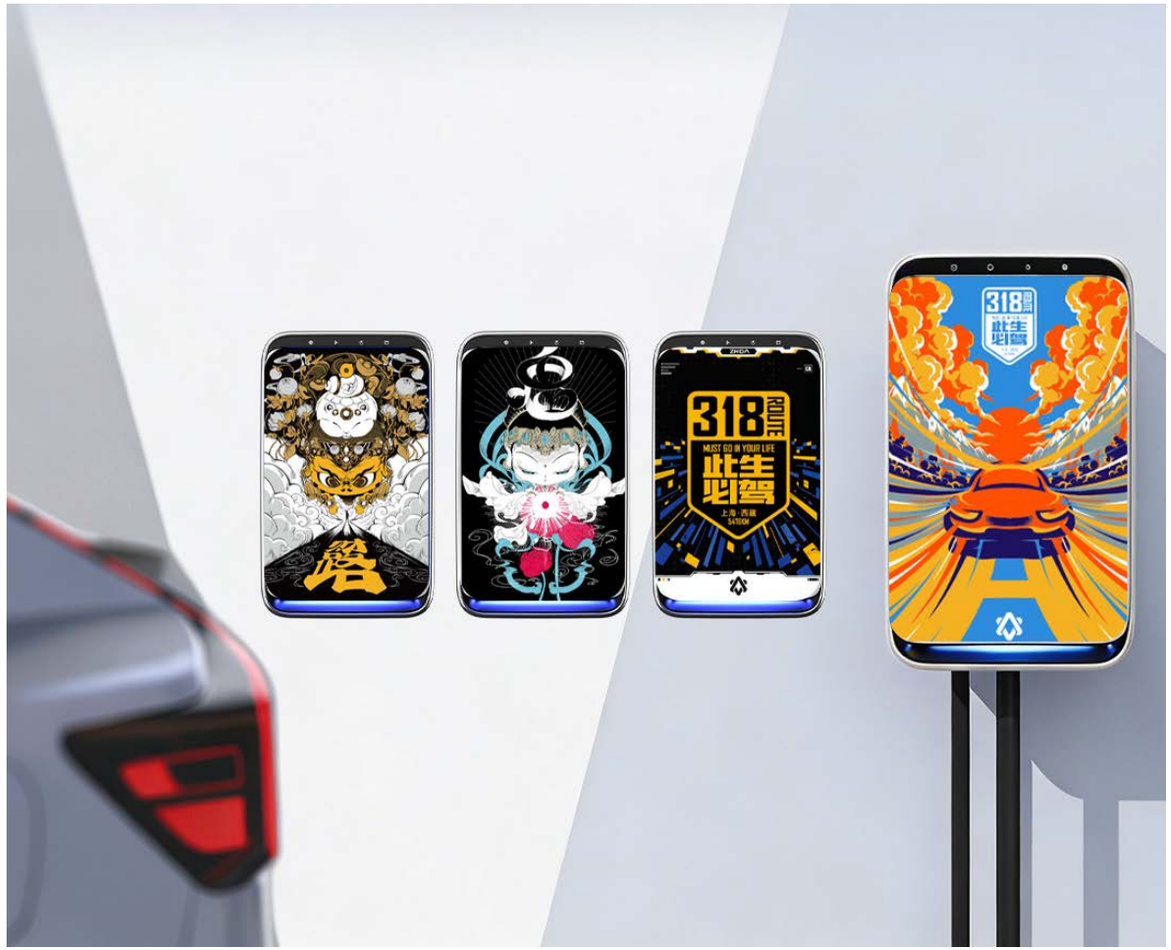
Non-hazardous industrial waste

The Company centrally collects waste packaging bags, waste cartons and waste paper generated during production and operations and delivers them to professional recycling organizations for resource recovery and reuse. During the Reporting Period, the Company generated 37.49 tons of non-hazardous industrial waste.

To further reduce waste generation at the source, the Company has established a non-hazardous industrial waste intensity target: by 2030, the non-hazardous industrial waste intensity of the Xuancheng and Anqing factories will decrease by 30% compared with 2024. Meanwhile, the Company will promote green transformation across the supply chain by gradually requiring suppliers to replace traditional packaging materials with recyclable and reusable alternatives, thereby reducing waste generation at the source.

Domestic waste

The Company has installed classified waste bins and waste sorting signage in office and production areas and encourages employees to sort waste properly. Domestic waste is collected and treated by local sanitation authorities to minimize environmental impact.



Green Office

Zhida Technology actively advocates the concept of green office practices, continuously strengthens employees' environmental awareness, and promotes the integration of an environmentally friendly culture throughout the Company. The Company includes energy-saving and environmental protection training in new employee orientation programs and continues to implement initiatives related to energy conservation, resource efficiency and emissions reduction in its daily operations. Through a combination of institutional guidance and behavioral advocacy, the Company promotes the establishment of green office practices.

The Company encourages employees to begin with practical daily actions, including green commuting, green consumption, waste sorting and recycling, and the conservation of water, electricity and paper. Through these efforts, employees are gradually encouraged to develop low-carbon and environmentally friendly working and living habits, integrating green principles into their everyday behavior.

Recycled Coffee Grounds Used to Create Annual Meeting Souvenirs, Integrating Environmental Concepts into Daily Life

In 2025, Zhida Technology partnered with KAFFTEC to launch a fifteenth anniversary commemorative gift set during the Company's annual meeting. Using recycled coffee grounds as the core raw material, the Company created a series of customized gifts that combine practicality with environmental value.

The gift set, including canvas bags, coffee cups and notebook sets, was manufactured from recovered coffee grounds that had been recycled and reprocessed into new materials, enabling the reuse of waste resources.

By applying circular materials to employee gifts, the Company integrated green and low-carbon concepts into everyday office and lifestyle scenarios, reduced the use of disposable materials and improved resource utilization efficiency. At the same time, this initiative strengthened employees' awareness of and participation in the circular economy and sustainable development, helping translate environmental concepts into practical action.

During the Reporting Period, the Company continued to implement a number of specific green office initiatives:

- **Strengthening air-conditioning management:** The Company formulated and implemented refined air-conditioning usage guidelines, stipulating that air conditioning may only be turned on when the indoor temperature exceeds 30℃ in summer or falls below 16℃ in winter. In its environmental protection initiatives, the Company also recommends that employees set air-conditioning temperatures between 25℃ and 26℃ to reduce energy consumption.
- **Posting electricity-saving reminders:** Electricity-saving notices are displayed throughout office areas to encourage employees to switch off unnecessary lighting and power supplies whenever possible, thereby reducing avoidable electricity consumption.

- **Promoting paper conservation:** Leveraging digital platforms, the Company promotes paperless office processes. For situations where paper use is necessary, employees are encouraged to print double-sided and make full use of office supplies in order to reduce paper waste.
- **Encouraging resource recycling and reuse:** The Company encourages employees to sort and reuse recyclable office supplies, such as replacing pen refills to extend the service life of stationery. Recycling collection points have also been established in office areas to improve the recovery efficiency of recyclable materials such as cartons and bottles.
- **Promoting green travel:** Employees are encouraged to prioritize public transportation for daily commuting and business travel. Prompts have been incorporated into the vehicle application process to guide employees to use public transportation whenever possible. Meanwhile, the Company continues to promote the electrification of its business vehicle fleet. By the end of 2025, new energy vehicles accounted for 67% of the business vehicles at the Shanghai headquarters.

Circular Economy

Zhida Technology continues to integrate circular economy principles into product design, production operations and supply chain management. Through multiple initiatives, including product reuse, material recycling and green packaging, the Company improves resource efficiency, reduces environmental impact and gradually builds a green circular development system.

During the Reporting Period, the Company promoted resource recycling and reuse in several aspects:

Product recovery and reuse

For charging piles returned through after-sales channels, the Company conducts factory inspection, evaluation and maintenance. Subject to product performance and safety requirements being met, the Company updates configurations or upgrades functions according to market demand and redeploys the equipment in application scenarios such as community charging stations. This approach improves equipment utilization while reducing construction costs.

Material recycling from scrapped products

The Company encourages users to return scrapped charging piles and arranges for professional teams to carry out dismantling and classified recycling. Key materials in charging piles, including plastics and copper wires, have high recycling value. After treatment, plastics can be converted into post-consumer recycled polycarbonate material, while copper wires can be refined and reused. Components such as circuit boards can also be recycled to recover electronic materials and precious metals.

In addition, the Company reuses cables from scrapped charging guns. After processing, these cables are used for charging pile power connections, further improving the level of material recycling.

Resource utilization in procurement and production

The Company incorporates environmental requirements into its technical standards system during the product design stage and gives priority to materials compliant with the RoHS 2.0 environmental standard of the European Union. This reduces potential impacts on the environment and human health at the source and lays the foundation for subsequent recycling and resource reuse.

In the procurement of core components, the Company encourages suppliers to prioritize the use of recycled copper in the production of charging guns. During the Reporting Period, the proportion of recycled copper in total copper consumption continued to increase, effectively reducing the environmental impact associated with virgin copper extraction.

In the production process, by-products such as tin slag are centrally collected and recycled for reuse. In 2025, the Xuancheng factory recovered and exchanged tin slag for approximately 0.96 tons of copper-containing solder bars, reducing production costs while decreasing resource waste and environmental burden, further promoting green production and efficient resource utilization.

Green packaging and logistics optimization

The Company continues to promote packaging reduction and material substitution. By reducing the use of cartons, adhesive tape and labels, adopting ink-free printing and applying lightweight packaging designs, the Company lowers resource consumption.

At the same time, most packaging cartons and pallets are made from recyclable materials, effectively reducing the use of non-degradable packaging and improving packaging recovery rates.

Lightweight Packaging

To further improve resource efficiency and reduce the environmental impact of transportation and packaging, Zhida Technology systematically optimized the packaging solution for charging products exported to the Thailand market in 2025. Through improvements in structural design and the reduction of material use, the Company achieved a lightweight packaging upgrade.

Under the previous packaging scheme, products were protected by a combination of multi-layer inflatable air column bags and portable bags, resulting in relatively high packaging material consumption. After optimization, the Company redesigned the carton structure, reduced the use of air column bags, and adopted paper dividers to secure and protect the products, increasing the loading capacity to eight units per carton. At the same time, the arrangement of accessories such as charging guns and cable harnesses was integrated, further reducing the use of additional packaging materials.

Through packaging structure optimization, the Company effectively reduced packaging material consumption while ensuring product transportation safety. The initiative also lowered transportation volume and weight, improved loading and transportation efficiency, and reduced the energy consumption and carbon emissions associated with logistics.

This measure not only enhanced packaging resource utilization efficiency, but also provided valuable experience for promoting green logistics and circular economy practices during the Company's overseas business expansion.

By establishing a circular utilization system covering the entire product life cycle, the Company continuously reduces resource consumption and environmental burden while creating lasting value for users. Looking ahead, Zhida Technology will continue to explore innovations in circular utilization technologies and business models, further supporting green and low-carbon development.

05

Caring for Employees to Build a Shared Growth Ecosystem

Zhida Technology adheres to a people-oriented development philosophy and regards employees as the foundation for the Company's steady growth and continuous innovation. The Company continuously improves its compensation and benefits system, pays close attention to occupational health and safety, strengthens talent development and career advancement mechanisms, and fosters a diverse, equal and inclusive working environment.

At the same time, through open communication channels and employee care initiatives, the Company enhances employees' sense of belonging and team cohesion, promoting the coordinated development of employee value and the Company's high-quality growth. The Company also continues to optimize its employee management and incentive mechanisms to stimulate organizational vitality and innovation, further improving the stability and professional capabilities of its workforce and providing solid talent support for long-term development.

Employee Rights and Interests Protection

Employment Management

Zhida Technology upholds a people-oriented employee management philosophy cantered on building consensus and growing together. The Company strictly complies with applicable laws and regulations in the places where it operates, including the Labor Law of the People's Republic of China and *the Labor Contract Law of the People's Republic of China*, effectively protects employees' legitimate rights and interests, and is committed to creating a standardized, fair and inclusive working environment.

The Company has formulated and implemented a series of human resources management policies, including the *Employee Handbook, Compensation and Benefits Management Policy, Performance Management Policy* and Training Management Policy. These policies help employees fully understand the Company's culture, institutional requirements, benefit policies, as well as their rights and responsibilities, thereby fostering an organizational atmosphere characterized by transparency, fairness, mutual respect and collaboration.

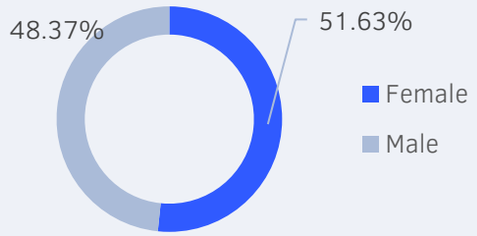
As the Company's business continues to expand, in 2025 it further revised and improved the *Performance Management Policy, Overseas Assignment Management Measures and Overseas Business Travel Management Measures* to better support the needs of its global business development.

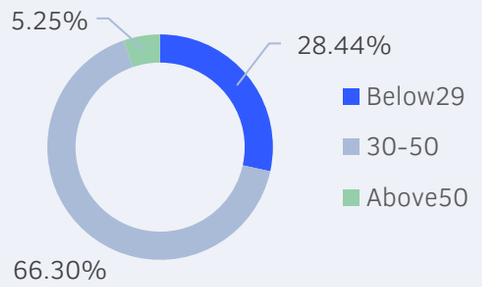
The Company adheres to lawful and compliant employment practices. One hundred percent of formal employees have signed legally compliant labor contracts, and the Company fulfills its obligations relating to the withholding and payment of individual income tax, social insurance and housing provident fund contributions in accordance with the law.

The Company firmly prohibits all forms of illegal labor practices. By strengthening recruitment reviews, onboarding approval procedures and labor compliance management, the Company actively prevents risks related to child labor, forced labor, slavery and human trafficking. During the Reporting Period, the Company did not identify any incidents of child labor or forced labor, nor were there any violations of laws and regulations related to human rights.

Zhida Technology Employee Profile in 2025

As of December 31, 2025, Zhida Technology had a total of 552 employees. The breakdown of employees by gender and age group is as follows:





In 2025

female employees accounted for more than **50%** of the Company's total workforce

While women represented more than **33%** of management positions

the Company hired **115** new employees

of whom **59%** were women

the Company employed **38** oreign employees

7 ethnic minority employees

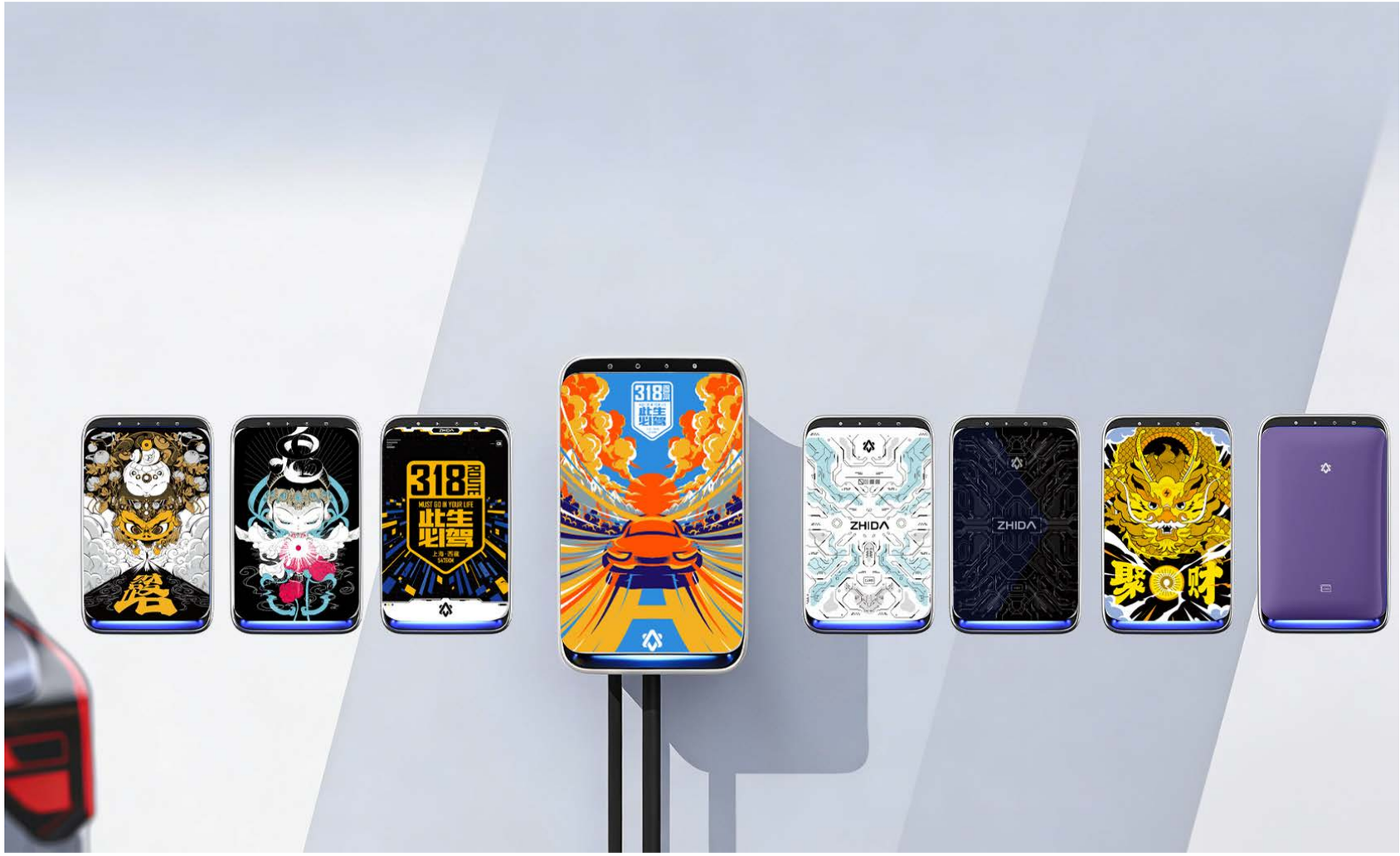
3 employees with disabilities

Compared with 2024, the number of foreign employees increased by **58%**

Employee Recruitment

Zhida Technology continues to improve its talent selection and allocation mechanisms. Through standardized recruitment policies and procedures, the Company ensures that recruitment activities are conducted in an open and transparent manner and carries out scientific selection and talent development for both internal and external candidates.

The Company adheres to the principles of selecting the right person for the right position and conducting recruitment with integrity, and actively builds a diverse talent pool.



Internal Recruitment

To enhance employee motivation and promote the appropriate flow of talent, the Company gives priority to internal recruitment for certain positions based on business development and job requirements. Recruitment information is released through channels such as the Company newsletter, encouraging eligible employees to apply for positions or recommend internal candidates. Through resume screening and multiple rounds of interviews, the Company selects the most suitable candidates, supporting employees' career development and enhancing organizational vitality.

External Recruitment

The Company attracts talent through multiple channels, including campus recruitment, headhunter recommendations, job fairs and employee referrals. Different recruitment methods are selected according to the characteristics of each position in order to attract professional and diverse talent, continuously optimize the talent structure and strengthen the Company's development momentum.

Employee Communication

Zhida Technology is committed to building an open and transparent communication environment. The Company values employees' opinions and suggestions and attaches great importance to two-way communication between employees and management.

The Company has established diversified communication channels and mechanisms to collect employee feedback through multiple avenues. It carefully listens to employees' voices, treats every suggestion or grievance seriously, responds to employees' concerns in a timely manner, and promotes a harmonious and collaborative working environment.

In 2025

the employee satisfaction survey achieved a

100%

response rate

an overall satisfaction rate of

94%

Daily Communication

The Company has established regular communication mechanisms with employees and conducts periodic discussions to understand employees' work status and collect suggestions from different aspects. In addition, functional departments carry out quarterly performance evaluations, through which employees can communicate directly with their supervisors.

Employee Grievance Mechanism

The Company has established grievance channels through which employees may submit complaints and feedback to the Human Resources Department via the grievance email address admin.hr@shzhida.com. The Company is committed to taking employees' opinions and suggestions seriously and attaches great importance to all grievances and feedback received. Necessary measures are taken to investigate issues and implement solutions to ensure that employees' concerns are properly addressed and responded to.

Employee Union

The Company encourages employees to participate in democratic management and respects their lawful right to freedom of association. Zhida Technology's headquarters has established an employee union, which had 213 members in 2025. As a bridge between employees and the Company, the union actively represents employees by putting forward suggestions to the Company while also ensuring that Company culture, decisions and welfare policies are communicated in a timely manner, thereby establishing an effective communication and feedback mechanism.

Employee Satisfaction Survey

To better understand employees' views on the Company and their supervisors, the Company conducts an annual employee satisfaction survey at the Shanghai headquarters and collects suggestions for improvement. In 2025, the employee satisfaction survey achieved a 100% response rate and an overall satisfaction rate of 94%.

Employee Care

Zhida Technology adheres to a people-oriented philosophy and, through its Compensation and Benefits Management Policy, has established high standards aimed at attracting, retaining and motivating outstanding talent. Centered on competitive compensation and a comprehensive benefits program, the Company has built a well-rounded employee compensation and welfare system and actively carries out diversified employee care initiatives.

Employee Compensation

Zhida Technology has formulated and implemented the Compensation and Benefits Management Policy and the Performance Management Policy, establishing a compensation management system that is fair internally and competitive externally, with the aim of creating a strong working platform and providing attractive career opportunities for employees.

The Company has established compensation standards corresponding to different job grades and positions and regularly reviews and adjusts these standards according to market value and prevailing salary levels. Zhida Technology's employee compensation structure includes base salary, position-based salary, performance-based salary, other bonuses and various cash allowances.

Employee Benefits

The Company attaches great importance to employee care and continuously enhances employee welfare. In accordance with the law, the Company provides employees with social insurance and housing provident fund contributions, multiple types of paid leave and various welfare allowances.

At the same time, the Company regularly organizes a wide range of employee activities to strengthen team cohesion.

Social Insurance Coverage	Zhida Technology ensures that all formal employees are covered by a comprehensive social security program, including basic pension insurance, basic medical insurance, maternity insurance, unemployment insurance, work-related injury insurance and housing provident fund contributions. During the Reporting Period, the Company achieved 100% social insurance coverage for formal employees.
Paid Leave	Formal employees of Zhida Technology are entitled by law to various types of leave, including statutory holidays, sick leave, personal leave, annual leave, marriage leave, bereavement leave, maternity leave, paternity leave, breastfeeding leave, work injury leave, prenatal examination leave and parental leave. During the Reporting Period, seven male employees and one female employee utilized parental leave.
Allowances and Subsidies	Zhida Technology provides meal allowances to all formal and part-time employees, which are adjusted based on actual attendance each month.
Team-building Activities	The Company regularly organizes team-building activities to create a harmonious and relaxing atmosphere, helping employees relieve stress while strengthening team cohesion and collaboration. The Company also operates a badminton club, with every Thursday designated as "Badminton Day" to encourage employees to stay active.
Holiday Gifts	• Cash gifts or gift packages for traditional festivals such as the Spring Festival, the Dragon Boat Festival and the Mid-Autumn Festival. • Cash gifts or presents are also provided to employees' children aged 14 and below for Children's Day. • Women's Day gifts or allowances to all female employees.
Training and Further Education	Zhida Technology provides high-performing employees with tailored career planning and arranges a range of training and development opportunities based on employees' personal development needs and business requirements, including internal and external training, study visits and paid continuing education. In 2025, under the Young Management Talent Development Program, the Company supported one employee in pursuing an MBA degree and reimbursed part of the related expenses.

Diversity and Inclusion

Zhida Technology actively advances its globalization strategy and firmly believes that employees from different backgrounds can stimulate organizational vitality. Accordingly, the Company is committed to creating a diverse, equal and inclusive working environment to ensure that every employee enjoys equal opportunities for career development and sufficient support to realize their individual potential. The Company firmly protects the rights and interests of female employees and, through the employee union, provides necessary assistance to employees experiencing difficulties, fostering a harmonious and inclusive workplace culture.

The Company actively advocates the principles of inclusion and equal opportunity, respects the human rights of every employee, and ensures that all employees enjoy the same opportunities and rights. The Company maintains zero tolerance for discrimination based on gender, race, color, religion, age, origin, educational background, marital status, parental status, disability, sexual orientation, nationality or social background.

In 2025, the Company's Thailand factory recruited four LGBT employees. During the Reporting Period, Zhida Technology did not record any incidents related to discrimination or harassment.

Zhida Technology is committed to promoting gender diversity and equal rights. The Company respects and protects the rights and interests of female employees and upholds the principle of equal pay for equal work. The Company provides an equal platform for career development, strengthens a corporate culture of gender equality, and ensures that female employees receive equal treatment and development opportunities in the workplace. The Company also regularly organizes care initiatives for female employees, including activities for International Women's Day.

For employees during the breastfeeding period, the Company has established a dedicated "Mother's Room" at its headquarters, equipped with appropriate facilities to provide a private and comfortable space for rest and nursing.

Zhida Technology provides assistance to employees in need through its employee union. When employees or their family members experience serious illness, accidents or major disasters, the union responds promptly and based on the specific circumstances, provides timely financial assistance and necessary support through direct donations, charitable funds or employee fundraising initiatives.

These measures help employees overcome difficulties and relieve them of personal concerns. In 2025, the employee union provided慰问金 and support payments to eight employees and their family members in relation to hospitalization, childbirth and other circumstances.

International Women's Day Activities and Gifts

In 2025, Zhida Technology prepared a variety of activities and holiday gifts for female employees in celebration of International Women's Day. The Shanghai headquarters provided cooking oil as a holiday gift for female employees. The gift was sourced from an employment support program for people with disabilities in Inner Mongolia, reflecting the Company's concern for and support of disadvantaged groups, including people with disabilities.

At the same time, the Shanghai headquarters organized activities such as sachet-making and flower arrangement workshops for female employees within the science and technology park, creating a meaningful and memorable holiday experience.

International Women's Day Activities and Gifts

Holiday Activities

New Year Celebration Gathering

Children's Day Care Initiative

Sports Activities

Health and Fitness Exercise Session

Badminton Day Activity

Team-building Activities

Viewing Activity for the 93rd Anniversary Military Parade

Celebration Gathering

Employee Development

Talent Development

Zhida Technology is committed to building a comprehensive and scientific talent management system. Centered on fair performance evaluation and transparent promotion mechanisms, the Company develops diversified career development paths for employees and empowers talent through a variety of training programs.

The Company encourages employees to achieve career advancement through demonstrated performance and expects every employee to make full use of their strengths and capabilities at Zhida Technology, thereby achieving harmony between individual career aspirations, personal value and the Company's development goals.

Promotion Mechanism

The Company attaches great importance to employees' personal growth and leadership development. By establishing a well-developed career advancement framework, Zhida Technology provides diverse promotion opportunities for employees with different capabilities, areas of expertise and positions.

Through diversified incentive and development programs, the Company seeks to continuously cultivate and develop talent with innovative spirit and professional expertise for both the Company and society.

Performance Evaluation

Zhida Technology upholds a performance management philosophy of "objectivity, fairness, openness and scientific management" and has established a comprehensive performance evaluation system.

Through the Performance Management Policy, the Company standardizes performance management methods and criteria to ensure that every employee clearly understands the standards used for performance evaluation. Through a fair and objective appraisal mechanism, the Company ensures that every employee receives an equitable evaluation and corresponding development opportunities, thereby motivating employees to pursue excellence.

Incentive Mechanism

In 2025, the Company further optimized its employee incentive mechanism. To encourage research and development employees to complete standardized design improvements for key products as quickly as possible, the Company established a special incentive program for breakthrough projects and granted project bonuses to employees who successfully completed the relevant tasks.

Quarterly Evaluation

The Company conducts quarterly performance evaluations, under which supervisors assess employees on a quarterly basis. Based on individual performance ratings, employees may receive corresponding year-end bonuses or other benefits at the end of the year. If employees have objections to the evaluation results, they may submit an appeal in accordance with the relevant policy.

Customized Departmental Assessment

The Company implements a departmental customized performance scoring mechanism. Based on the characteristics of different grades, departments and positions, each department develops tailored performance indicators to evaluate employees' performance and achievements more accurately.

360-degree Assessment

For middle management employees, the Company conducts an annual 360-degree assessment covering feedback from peers, subordinates and supervisors. This comprehensive evaluation assesses management capabilities in areas such as execution and leadership, thereby promoting harmonious development between management and employees and supporting the Company's sustainable growth.

Employee Training

Zhida Technology has established and implemented the Training Management Policy with the aim of enhancing employees' capabilities and expanding their professional knowledge through diversified training programs, thereby building a high-quality workforce and talent team.

The Company's training programs are designed to help employees adapt to the challenges brought by technological advancement and changing times. Tailored learning opportunities are provided for employees with different functions, levels of experience and job grades, stimulating their enthusiasm for learning and unlocking their potential to achieve self-improvement.

By combining internal and external resources, the Company adopts diverse training methods and a wide range of training topics, continuously improving employee participation and the effectiveness of training.

Zhida Technology supports employees' personal growth and knowledge development by providing paid training opportunities. Employees may choose to participate in external training courses based on their individual development needs and interests in order to strengthen their professional knowledge and skills. The Company encourages employees to proactively apply for paid training opportunities, promoting career development while enabling them to apply newly acquired knowledge and skills in their work, thereby achieving mutual growth for both employees and the Company.

During the Reporting Period, the Company organized a variety of training programs for different departments, covering both business-related topics and compliance requirements. In addition, the Company invited external professional trainers to provide specialized training on areas such as product quality planning and control, supporting employees' continuous learning and capability enhancement.

New Employee Training	• After joining the Company, new employees participate in orientation training to understand the Company's development history, future plans and corporate culture. • Detailed explanations are provided regarding Company policies, codes of conduct, compensation and benefits, helping employees make adequate preparations for onboarding.
General Capability Training	• Employees receive regular annual training on corporate values, culture and Company policies to ensure they fully understand the latest Company developments. • General skills training is provided to all employees, including training on office software applications and communication skills.
Professional Skills Training	• Employees entering new positions receive targeted pre-job training to help them quickly become familiar with job requirements and the necessary knowledge and skills. • External professional trainers or internal personnel are invited to provide training on operating procedures, technical knowledge and other relevant topics for employees in different positions, while encouraging employees to participate in technical discussions and knowledge sharing.

Advanced Product Quality Planning (APQP) Training

To help employees establish a prevention-oriented mindset, the Company invited an external professional trainer to conduct an APQP training session on May 30, 2025 for project managers and employees from the R&D and Quality departments.

The training enabled employees to better understand the importance of preventive action. It emphasized the need to proactively identify and address potential issues during the product design and process development stages in order to reduce rework at later stages, improve first-pass yield and lower scrap costs.

Management Capability Training

To strengthen the management capabilities of key employees, the Company organized a learning program based on the book Mindset: The New Psychology of Success. Through this program, employees gained an understanding of both fixed and growth mindsets.

By recognizing and adjusting their own ways of thinking, employees learned that self-improvement can be achieved through personal effort and continuous learning.

Employee Health and Safety

Zhida Technology strictly complies with relevant laws and regulations, including the *Work Safety Law of the People's Republic of China and the Law of the People's Republic of China on the Prevention and Control of Occupational Diseases*. The Company attaches great importance to employee health and safety and is committed to creating a safe, healthy, comfortable and caring working environment.

The Company continuously improves its health and safety management system, strengthens work safety and occupational health measures, pays close attention to employees' physical and mental well-being, and reduces workplace health and safety risks, ensuring harmony between employee well-being and the Company's development.

Zhida Technology strictly implements the national safety policy of "safety first, prevention first and comprehensive management". The Shanghai headquarters and all factories have established several health and safety management policies, including the *HSE Management Policy, Environmental and Occupational Health and Safety Operation Control Procedures and the Work Safety Management Documentation Manual*, in order to strengthen the control and management of key occupational health and safety factors.

At the same time, each factory of Zhida Technology has established a Work Safety Management Committee to comprehensively supervise work safety and occupational health matters, ensuring a safe production environment and protecting employee health.

The Company has established standardized work safety requirements and a safety target of "Four Zeros and Four Hundred Percent" in an effort to create an accident-free working environment through systematic management. During the Reporting Period, all factories successfully achieved the "Four Zeros and Four 100%s" target.

As of the end of the Reporting Period, the Shanghai headquarters, Wuxi Zhida, Xuancheng factory and Anqing factory of Zhida Technology had all passed external audit certification for the ISO 45001 occupational health and safety management system, while the Thailand factory remained in the process of obtaining certification.

Four Zeros	• Zero major work safety accidents • Zero major fire or explosion accidents	• Zero major liability accidents • Zero incidence of occupational diseases among employees
Four 100%s	• 100% employee participation rate in work safety education and training • 100% certification rate for employees engaged in special operations	• 100% compliance rate of workplace hazard factors • 100% rectification rate of identified safety hazards

ISO 45001 occupational health and safety management system Certifications

Multiple Measures to Safeguard Employee Health and Safety

Zhida Technology integrates the concepts of safe production and safety risk management into every aspect of its operations. The Company encourages employees to actively participate in safety risk control processes and effectively safeguards employee health and safety by creating a safe working environment, conducting regular safety inspections and assessments, and providing health and safety training and emergency drills.

- **Safeguarding employees' physical and mental well-being:** To protect employees' health, the employee union organizes annual physical examinations for employees. During the hot summer season, the Company also carries out heat-relief initiatives, providing employees with summer care packages containing cooling beverages, medicated oil and other heat-relief supplies.
- **Occupational health examinations:** For factory employees exposed to occupational hazard factors, the Company requires occupational health examinations before employment, during employment and upon departure from the Company. This helps identify and control potential occupational disease risks in a timely manner and ensures effective health protection and medical intervention. Every year, occupational health examinations are conducted for positions involving occupational hazard factors.
- **Posting safety warning signs:** The Company posts safety operating procedures, precautionary notices and warning signs in all key production areas, including machinery and equipment and areas where occupational hazards may arise, in order to strengthen employees' awareness of safe production. Warning lights are also installed to ensure safety during night operations, and the Company strictly enforces the rule that no work may be carried out without proper protective measures.
- **Providing personal protective equipment:** The Company provides employees with necessary safety equipment and personal protective equipment to ensure effective protection against hazards and injuries during work. Personal protective equipment is regularly maintained, cleaned and serviced as required, and any damaged items are replaced promptly.
- **Conducting regular safety inspections and assessments:** Each factory regularly carries out safety inspections and assessments of the working environment and operating equipment to identify and eliminate potential hazards in a timely manner and ensure a safe and healthy workplace.
- **Organizing emergency response drills:** The Company has established comprehensive emergency plans and response mechanisms to ensure that accidents and emergencies can be handled promptly and effectively. Each factory conducts regular annual emergency drills covering fire response, hazardous materials incidents and emergencies involving special equipment, thereby strengthening employees' emergency response capabilities. In 2025, the Anqing factory conducted two fire drills and five fire extinguisher training sessions.
- **Providing health and safety training:** Through employee meetings, safety learning sessions and other formats, the Company provides employees with health and safety training and education to help them understand potential hazards and risks in the workplace and master proper safety procedures and skills. For department heads, occupational health managers and personnel engaged in special operations at the factories, the Company imposes stricter training requirements. Such employees must pass safety training examinations and obtain a safety officer qualification certificate before taking up their duties.

Work Safety Month Activities: Fire Drill

June 2025 marked the 24th national National Work Safety Month, with the theme "Everyone Talks About Safety, Everyone Knows Emergency Response: Identifying Hidden Hazards Around Us." In response, the Xuancheng factory actively carried out a series of Work Safety Month activities.

On June 5, 2025, to enhance employees' fire safety awareness and familiarize them with evacuation routes in emergency situations, the Xuancheng factory invited an instructor from Taishan Fire Safety Company to provide training on fire safety knowledge and the proper use of fire-fighting equipment. The instructor also provided on-site guidance for fire evacuation drills and promoted awareness of work safety prevention measures, strengthening employees' ability to respond to emergencies.

In addition, during Work Safety Month, the Company organized employees to watch safety warning videos and case study analyses of typical accidents to learn from past incidents and further improve safety awareness. The Company also placed strong emphasis on identifying hidden safety hazards and promptly preventing and addressing potential risks and dangerous sources in different departments and workshops, eliminating hazards at the source.

Through these efforts, the Company created a strong atmosphere for Work Safety Month activities, continuously improved employees' safety awareness and emergency response capabilities, and effectively safeguarded the stable and safe development of its operations.

Construction Safety Month

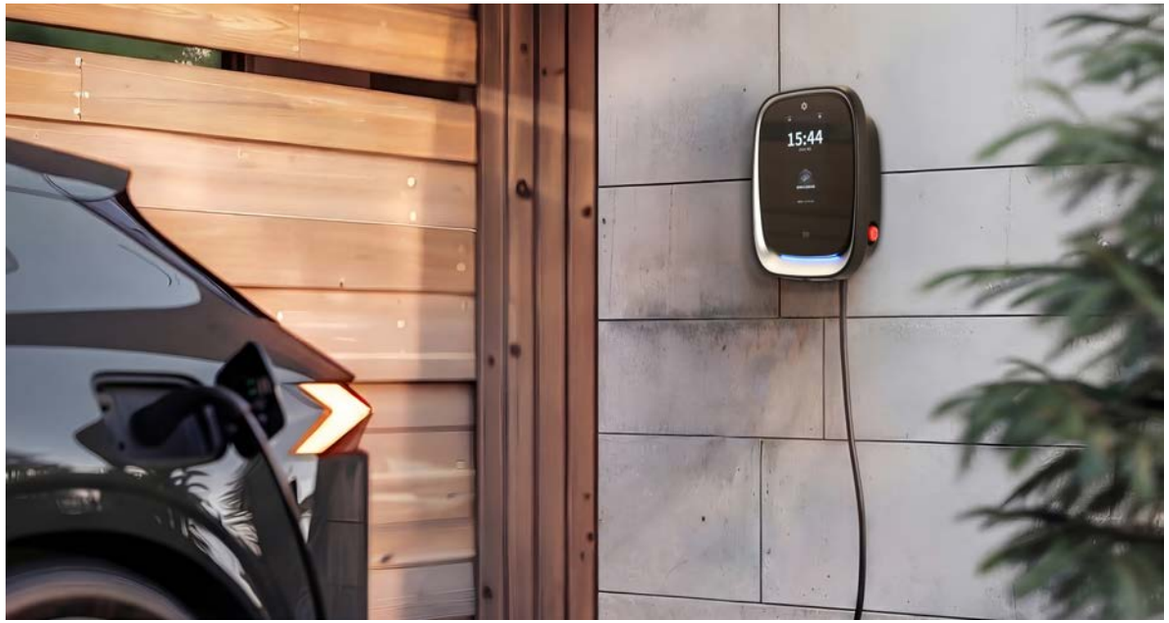
In June 2025, Zhida Technology launched a Construction Safety Month campaign for private charging pile installation activities. Through measures such as providing safety skills training to installation personnel, conducting spot checks on installation tools and inspecting high-risk work orders, the Company further strengthened safety awareness and deepened the implementation of safety responsibilities. Zero accidents remain the bottom line, and full compliance is essential to ensuring safety.

- **Safety awareness promotion:** The Company carried out a variety of safety awareness activities, including displaying safety banners, organizing employees to gather beneath the banners and recite safety slogans, and distributing safety messages through pictures and videos, further strengthening employees' safety awareness.
- **Safety training:** During Safety Month, the Company organized four safety training sessions focused closely on the theme of safety, with "zero accidents" as the ultimate objective. The training covered topics including the avoidance of safety risks associated with electric tools, standardized safe operating procedures and case studies, helping improve employees' overall safety awareness and emergency response capabilities.
- **Safety inspections:** To reduce construction risks and strengthen installation safety, the Company enhanced routine inspections of installation tools and troubleshooting for equipment failures, particularly electric and pneumatic tools. Random checks were also conducted on tools used in high-risk operations.

Through these activities, the Company reinforced safety awareness among all employees. Zhida Technology believes that only by embedding safety awareness in employees' minds, translating safe practices into daily behavior and institutionalizing safety measures can the Company truly move from "zero accidents" to "zero hidden hazards" and establish a new benchmark for industry safety.

Employee Health and Safety Performance in 2025

	2023	2024	2025
Number of work-related fatalities (persons)	0	0	0
Total number of work-related injury incidents during the Reporting Period			0
Number of lost days due to work-related injuries			0



Appendix 1: ESG Key Performance Index

Key Performance Indicator	Unit	2023	2024	2025
Environmental				
Direct energy consumption				
Gasoline	L	23,075.33	18,936.02	9,603.66
Diesel	L	NA	2,688.34	9,666.94
Indirect Energy Use				
Purchased electricity	kWh	1,936,120.56	2,808,919.19	2,540,969.47
Purchased green electricity	kWh	NA	845,654	843,424
Energy Consumption[2]				
Direct energy consumption	tons of standard coal	25.13	23.92	22.33
Indirect energy consumption	tons of standard coal	237.95	345.22	312.29
Total energy consumption	tons of standard coal	263.08	369.14	334.62
Energy intensity	tons of standard coal/RMB million revenue	0.44	0.55	0.47
Greenhouse Gas Emissions				
Scope 1	tons CO2e	61.38	57.48	51.12
Scope 2	tons CO2e	1,261.30	1,333.77	1,329.23
Total greenhouse gas emissions (Scope 1&Scope 2)	tons CO2e	1,322.68	1,391.25	1,380.35
Greenhouse gas emissions intensity	tons CO2e/RMB million revenues	2.23	2.07	1.93

Key Performance Indicator	Unit	2023	2024	2025
Water Resources				
Total water consumption	tons	11,143.07	10,070.68	11,315.20
Water intensity	tons/RMB million revenue	18.78	15.01	15.79
Waste				
Hazardous waste generated	kg	135.64	915.97	1,940
Hazardous waste intensity	kg/RMB million revenue	0.23	1.67	2.71
Non-hazardous industrial waste generated	tons	11.73	14.13	37.49
Non-hazardous industrial waste intensity	tons/RMB million revenue	0.02	0.02	0.05
Air Emissions				
VOCs	tons	/	/	0.12
Particulate matter	kg	/	/	0.61
Social				
Employment Data				
Total number of employees	persons	529	508	552
Full-time employees	persons	529	508	552
Male employees	persons	269	256	267
Female employees	persons	260	252	285
Employees aged under 29	persons	128	120	157
Employees aged 30 to under 50	persons	374	358	366

Key Performance Indicator	Unit	2023	2024	2025
Employees aged 50 and above	persons	27	30	29
Employees in Mainland China	persons	525	484	514
Overseas employees	persons	4	24	38
Foreign employees	persons	4	24	38
Ethnic minority employees	persons	6	10	7
Employees with disabilities	persons	5	3	3
Management employees	persons	4	4	3
General employees	persons	525	482	549
Proportion of women in management	%	25.00	11.54	33.33
Employee turnover rate	%	25.90	24.02	20.47
Male employee turnover rate	%	29.37	23.44	24.72
Female employee turnover rate	%	22.31	24.60	16.49
Employee turnover rate aged under 29	%	28.91	45.83	26.75
Employee turnover rate aged 30 to under 50	%	24.60	16.20	17.49
Employee turnover rate aged 50 and above	%	29.63	30.00	24.14

Key Performance Indicator	Unit	2023	2024	2025
Employee Health and Safety				
Lost working hours due to work-related injuries	hours	24	0	0
Number of work-related fatalities	persons	0	0	0
Rate of work-related fatalities	%	NA	NA	NA
Employee Training				
Employee training coverage	%	100	100	100
Total employee training hours	hours	\	\	1,489
Average training hours per employee	hours	\	\	2.70
Average training hours for male employees	hours	\	\	3.63
Average training hours for female employees	hours	\	\	1.82
Average training hours for management employees	hours	\	\	8.67
Average training hours for general employees	hours	\	\	2.67

Key Performance Indicator	Unit	2023	2024	2025
Supply Chain Management				
Number of suppliers in the supplier pool	suppliers	1,830	2,072	2,532
Suppliers in East China	suppliers	1,171	1,159	1,420
Suppliers in North China	suppliers	220	145	312
Suppliers in Central China	suppliers	110	91	208
Suppliers in other regions of China	suppliers	311	629	468
Overseas suppliers	suppliers	18	48	124
Product Responsibility				
Percentage of products sold or shipped that were subject to recalls for safety and health reasons	%	No products were recalled for safety and health reasons	No products were recalled for safety and health reasons	No products were recalled for safety and health reasons

Note:

1. The scope of environmental data for 2023 and 2024 covers Zhida Technology headquarters, Xuancheng Plant, Anqing Plant, Wuxi Zhida and Sanming Zhida, and excludes the Thailand plant. The scope of environmental data for 2025 covers Zhida Technology headquarters, Xuancheng Plant, Anqing Plant, Wuxi Zhida, Sanming Zhida and the Thailand plant.

2. Energy consumption conversion factors are referenced from the General Rules for Calculation of Comprehensive Energy Consumption (GB/T 2589-2020).

3. Waste data for 2023 and 2024 only covers Xuancheng Plant and Anqing Plant. Waste data for 2025 covers Xuancheng Plant, Anqing Plant and the Thailand plant.

Appendix 2: HKEX ESG Contents Index

Environment				
Aspect	**KPI No.**	**KPI Content**	**GRI Mapping**	**Relevant Section in the Report**
A1 Emissions	General Disclosure: Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and the generation of hazardous and non-hazardous waste.			4.2 Environmental Management
	A1.1	Types of emissions and respective emissions data.	GRI 303-4 Water discharge; GRI 305-7 Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air emissions	4.2 Environmental Management; ESG Key Performance Index
	A1.3	Total hazardous waste produced (in tons) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	GRI 306-3 Waste generated	4.2 Environmental Management; ESG Key Performance Index
	A1.4	Total non-hazardous waste produced (in tons) and, where appropriate, intensity (e.g. per unit of production volume, per facility).		4.2 Environmental Management; ESG Key Performance Index
	A1.5	Description of emissions targets set and steps taken to achieve them.	GRI 306-2 Management of significant waste-related impacts	4.2 Environmental Management
	A1.6	Description of how hazardous and non-hazardous wastes are handled, reduction targets set and steps taken to achieve them.	GRI 306-2 Management of significant waste-related impacts; GRI 306-4 Waste diverted from disposal; GRI 306-5 Waste directed to disposal	4.2 Environmental Management

Environment				
Aspect	**KPI No.**	**KPI Content**	**GRI Mapping**	**Relevant Section in the Report**
A2 Use of Resources	General Disclosure: Policies on the efficient use of resources, including energy, water and other raw materials.			4.2 Environmental Management; 4.3 Circular Economy
	A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility).	GRI 302-1 Energy consumption within the organization	4.2 Environmental Management; ESG Key Performance Index
	A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	GRI 303-5 Water consumption	4.2 Environmental Management; ESG Key Performance Index
	A2.3	Description of energy use efficiency targets set and steps taken to achieve them.	/	4.2 Environmental Management
	A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency targets set and steps taken to achieve them.	GRI 303-1 Interactions with water as a shared resource	4.2 Environmental Management
	A2.5	Total packaging material used for finished products (in tons) and, if applicable, with reference to per unit produced.	GRI 301-1 Materials used by weight or volume; GRI 301-3 Reclaimed products and their packaging materials	4.3 Circular Economy
A3 The Environment and Natural Resources	General Disclosure: Policies on minimizing the issuer's significant impacts on the environment and natural resources.			4.2 Environmental Management
	A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	/	4.2 Environmental Management

Social

Aspect	KPI No.	KPI Content	GRI Mapping	Relevant Section in the Report
B1 Employment	General Disclosure: Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination and other benefits and welfare.			5.1 Employee Rights and Interests Protection; 5.2 Diversity and Inclusion
	B1.1	Total workforce by gender, employment type (e.g. full- or part-time), age group and geographical region.	GRI 102-8 Information on employees and other workers	5.1 Employee Rights and Interests Protection; ESG Key Performance Index
	B1.2	Employee turnover rate by gender, age group and geographical region.	GRI 401-1 New employee hires and employee turnover	5.1 Employee Rights and Interests Protection; ESG Key Performance Index
B2 Health and Safety	General Disclosure: Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.			5.4 Employee Health and Safety
	B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	GRI 403-9 Work-related injuries; GRI 403-10 Work-related ill health 5.4 Employee Health and Safety; ESG Key Performance Index	5.4 Employee Health and Safety; ESG Key Performance Index
	B2.2	Lost days due to work injury.		
	B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	GRI 403-1 Occupational health and safety management system; GRI 403-2 Hazard identification, risk assessment, and incident investigation	5.4 Employee Health and Safety; ESG Key Performance Index
B3 Development and Training	General Disclosure: Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.			5.3 Employee Development
	B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	GRI 404-1 Average hours of training per year per employee	5.3 Employee Development; ESG Key Performance Index
	B3.2	The average training hours completed per employee by gender and employee category.		5.3 Employee Development; ESG Key Performance Index

Social

Aspect	KPI No.	KPI Content	GRI Mapping	Relevant Section in the Report
B4 Labor Standards	General Disclosure: Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labor.			5.1 Employee Rights and Interests Protection
	B4.1	Description of measures to review employment practices to avoid child and forced labor.	GRI 408-1 Operations and suppliers at significant risk for incidents of child labor; GRI 409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	5.1 Employee Rights and Interests Protection
	B4.2	Description of steps taken to eliminate such practices when discovered.		5.1 Employee Rights and Interests Protection
B5 Supply Chain Management	General Disclosure: Policies on managing environmental and social risks of the supply chain.			2.4 Supply Chain Management
	B5.1	Number of suppliers by geographical region.	GRI 102-9 Supply chain; GRI 414-1 New suppliers that were screened using social criteria; GRI 414-2 Negative social impacts in the supply chain and actions taken	2.4 Supply Chain Management; ESG Key Performance Index
	B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.		2.4 Supply Chain Management
	B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.		2.4 Supply Chain Management
	B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.		2.4 Supply Chain Management

Social				
Aspect	**KPI No.**	**KPI Content**	**GRI Mapping**	**Relevant Section in the Report**
B6 Product Responsibility	General Disclosure: Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.			3.1 Product Quality and Safety
	B6.1	Percentage of total products sold or shipped subject to recalls for safety and health reasons.	GRI 416-1 Assessment of the health and safety impacts of product and service categories; GRI 416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	3.1 Product Quality and Safety; ESG Key Performance Index
	B6.2	Number of products and service related complaints received and how they are dealt with.		3.1 Product Quality and Safety
	B6.3	Description of practices relating to observing and protecting intellectual property rights.		3.3 Technological Innovation
	B6.4	Description of quality assurance process and recall procedures.		3.1 Product Quality and Safety
	B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	GRI 418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	2.3 Information Security and Privacy Protection
B7 Anti-corruption	General Disclosure: Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.			2.2 Business Ethics
	B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.	GRI 205-1 Operations assessed for risks related to corruption; GRI 205-2 Communication and training about anti-corruption policies and procedures; GRI 205-3 Confirmed incidents of corruption and actions taken	2.2 Business Ethics
	B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.		2.2 Business Ethics
	B7.3	Description of anti-corruption training provided to directors and employees.		2.2 Business Ethics
B8 Community Investment	General Disclosure: Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.			2.5 Social Responsibility
	B8.1	Focus areas of contribution (e.g. education, environmental concerns, labor needs, health, culture and sport).	GRI 413-1 Operations with local community engagement, impact assessments, and development programs	2.5 Social Responsibility
	B8.2	Resources contributed (e.g. money or time) to the focus areas.		2.5 Social Responsibility

Appendix D: Climate-related Disclosures		GRI Mapping	Relevant Section in the Report
Governance	a. Information about the governance body or individual(s) responsible for oversight of climate-related risks and opportunities. Such body or individual(s) may include a board, committee or equivalent body.	/	4.1 Climate Change Adaption
	b. Management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities.	/	
Strategy	Climate-related risks and opportunities	GRI 201-2 Financial implications and other risks and opportunities due to climate change	4.1 Climate Change Adaption
	Business model and value chain	/	
	Strategy and decision-making	/	
	Financial position, financial performance and cash flows	GRI 201-2 Financial implications and other risks and opportunities due to climate change	4.1 Climate Change Adaption
	Climate resilience	/	4.1 Climate Change Adaption
Risk Management	The processes and related policies that the issuer uses to identify, assess, priorities and monitor climate-related risks.	GRI 201-2 Financial implications and other risks and opportunities due to climate change	4.1 Climate Change Response
	The processes that the issuer uses to identify, assess, priorities and monitor climate-related opportunities, including information about whether and how the issuer uses climate-related scenario analysis to inform its identification of climate-related opportunities.		
	The extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer's overall risk management process.		
Metrics and Targets	Greenhouse gas emissions	GRI 305-1 Direct (Scope 1) GHG emissions; GRI 305-2 Energy indirect (Scope 2) GHG emissions	4.1 Climate Change Adaption
	Climate-related transition risks	/	4.1 Climate Change Adaption
	Climate-related physical risks	/	4.1 Climate Change Adaption
	Climate-related opportunities	/	4.1 Climate Change Adaption
	Climate-related targets	/	4.1 Climate Change Adaption